



2024 FINANCIAL REPORT

STF_202/2024

ICCAT

CICTA

CICAA



Introduction

The funds made available by the Commission through the regular budget, as well as the voluntary contributions from CPCs, have made it possible to work towards the achievement of Commission objectives. The report for this financial year consolidates the trend in recent years regarding the need to **regularise the activities financed through the Working Capital Fund within the Commission's budget, as well as ICCAT meetings, which highlights how important it is for Contracting Parties to meet their financial obligations.**



1 Auditor's Report – Financial year 2023

The auditing firm, Grant Thornton, S.L.P., prepared the Independent Auditor's Report corresponding to financial year 2023, which was sent in June.

ASSETS		NET ASSETS AND LIABILITIES	
Cash assets	€13,488,774.42	Working Capital Fund	€2,582,282.44
Receivables trust funds	€19,743.13	Working Capital Fund- eBCD	€403,528.65
Other receivables	€12,560.88	Trust funds	€8,831,865.96
Prepaid budgetary expenses	€39,189.56	Provisions for expenses	€1,362.93
Advances of the trust funds	€2,240.70	Accounts payable	€602,477.65
		Advances on future contributions	€1,140,991.06
	€13,562,508.69		€13,562,508.69



2 Financial position for the second part of the biennial budget – financial year 2024

The **2024 regular budget** amounts to **€5,806,790.36**.

Statement 1 shows the Balance sheet at 31 December 2023

The **Working Capital Fund** had a credit balance of **€2,582,282.44** (which represents 44,47% of the 2024 budget) and the **eBCD Working Capital Fund** had a credit balance of **€403,528.65** (103.00% of the 2024 budget).

ASSETS	YEAR 2023	YEAR 2022
A) NON-CURRENT ASSETS	71,577.86	82,361.73
I. Intangible assets	1,157.38	1,678.90
II. Fixed assets	70,420.48	80,682.83
B) CURRENT ASSETS	15,350,164.43	13,930,577.31
I. Accounts receivable	1,819,959.75	1,947,460.79
II. Accrual accounts	41,430.26	40,465.95
III. Cash assets	13,488,774.42	11,942,650.57
TOTAL ASSETS (A+B)	15,421,742.29	14,012,939.04
C) TRANSITIONAL ACCOUNTS	201,075.71	175,701.90
I. Cash assets	201,075.71	175,701.90
TOTAL ASSETS AND TRANSITIONAL ACCOUNTS (A+B+C)	15,622,818.00	14,188,640.94

NET ASSETS AND LIABILITIES	YEAR 2023	YEAR 2022
A) NET ASSETS	3,057,388.95	2,425,847.92
A-1) Working Capital Fund	2,582,282.44	1,906,160.09
I. Working Capital Fund	1,906,160.09	2,039,057.97
II. Result for financial year	676,122.35	-132,897.88
A-2) Net acquired assets	71,577.86	82,361.73
I. Net acquired assets	71,577.86	82,361.73
A-3) Working Capital Fund - eBCD	403,528.65	437,326.10
I. Working Capital Fund - eBCD	437,326.10	420,266.19
II. Result - eBCD for financial year	-33,797.45	17,059.91
B) ACCUMULATED PENDING CONTRIBUTIONS	1,787,655.74	1,931,481.17
I. Budgetary contributions	1,774,614.70	1,906,470.90
II. Extra-budgetary contributions	0.00	14,937.00
III. eBCD budgetary contributions	13,041.04	10,073.27
C) CURRENT LIABILITIES	10,576,697.60	9,655,609.95
I. Trust funds	8,831,865.96	8,353,674.90
II. Provisions for expenses	1,362.93	6,900.16
III. Accounts payable	602,477.65	365,083.51
IV. Accrual accounts	1,140,991.06	929,951.38
TOTAL LIABILITIES (A+B+C)	15,421,742.29	14,012,939.04
D) TRANSITIONAL ACCOUNTS	201,075.71	175,701.90
I. Other funds, projects or programmes	201,075.71	175,701.90
TOTAL ASSETS AND TRANSITIONAL ACCOUNTS (A+B+C+D)	15,622,818.00	14,188,640.94



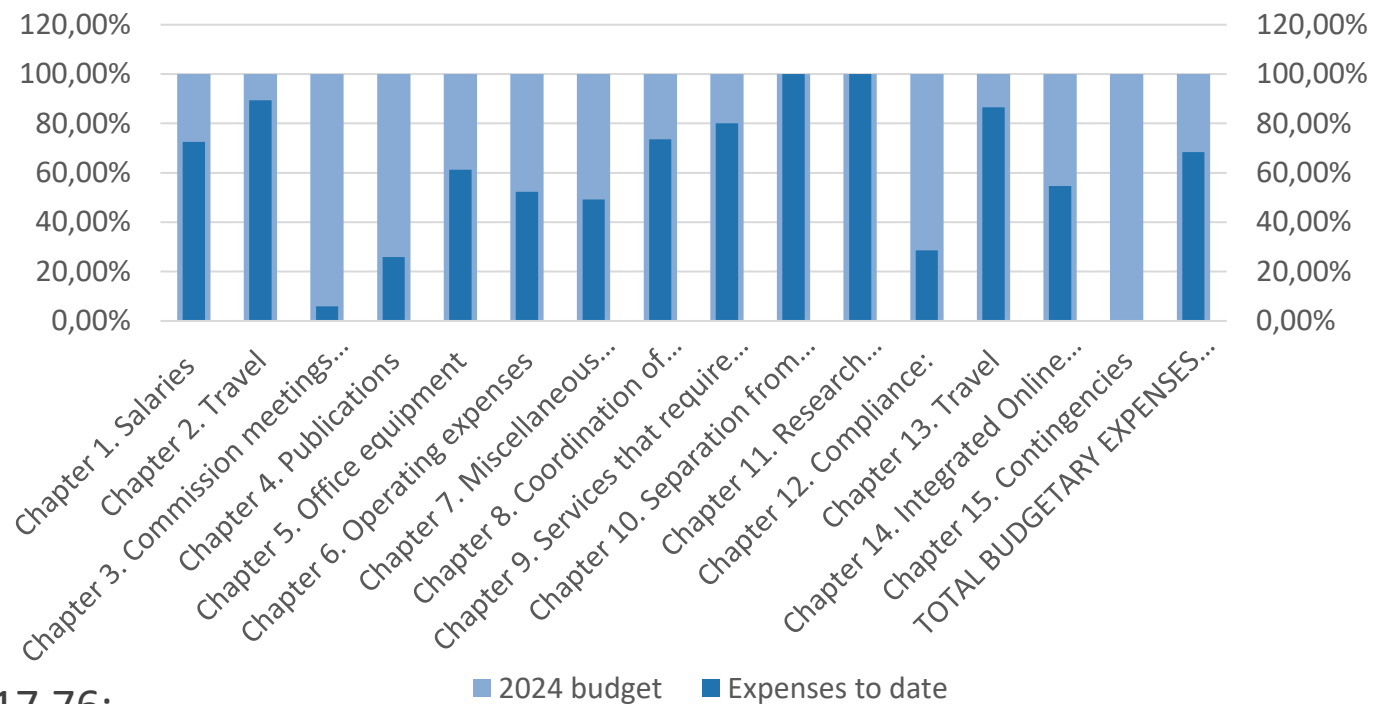
Statement 2 shows the status of the contributions of each of the Contracting Parties (11 October 2024).

Only **twenty-five of the 52 Contracting Parties (48,08%)** included in this budget **have paid their contribution in full.**

The **total accumulated debt** from budgetary contributions **amounts to €2,095,120.13.**



Statement 3 shows the settlement of budgetary expenses broken down by chapters.



Total expenses incurred amount to €4,336,517.76:

- ✓ Budgetary expenses: €3,972,249.96 (which represents 68.41% of the budget)
- ✓ Extra-budgetary expenses: €364,267.80



Statement 4 indicates the budgetary and extra-budgetary revenue received by the Commission.

Budgetary revenue

Groups	No. of Contracting Parties				Contributions		
	Total	Full payment	Partial payment	Pending	Budget	Paid	%
A	12	10	0	2	3,919,583.47	3,657,938.89	93.32
B	3	1	2	0	522,611.13	483,289.29	92.48
C	19	10	2	7	1,103,290.17	765,508.89	69.38
D	18	4	0	14	261,305.56	38,609.67	14.78
TOTAL	52	25	4	23	5,806,790.33	4,945,346.74	85.16

The revenue received amounts to €6,333,126.84:

- ✓ **Budgetary revenue: €4,945,346.74 (which represents 85.16% of the budget)**
- ✓ **Extra-budgetary revenue: €839,941.53**
- ✓ **Revenue from accumulated pending contributions: €547,838.57**



Statement 5 shows the composition and balance of the Working Capital Fund.

The composition and balance of the **Working Capital Fund** had a credit balance of **€4,578,891.52 (78.85%** of the budget).

If it does not receive any new revenue, the result forecast for year-end 2024 will be **€2,227,174.15 (38.35%** of the budget).

<i>Working Capital Fund</i>	<i>Financial year 2024</i>
Opening balance for the financial year	2.582.282,44
Result for financial year a) + b) + c)	1.996.609,08
a) Budgetary result	973.096,78
<i>Budgetary revenue</i>	4.945.346,74
<i>Budgetary expenses (Chapters 1 to 15)</i>	3.972.249,96
b) Extra-budgetary result	475.673,73
<i>Extrabudgetary revenue</i>	839.941,53
<i>Extrabudgetary expenses</i>	364.267,80
c) Contributions paid in the financial year to previous budgets	547.838,57
<i>Contributions to regular budgets</i>	481.521,09
<i>Contributions received from withdrawn Contracting Parties to previous budgets</i>	66.317,48
Available balance at 11 October 2024	4.578.891,52
Estimated expenses (until 31 December 2024)	2.351.717,37
Estimated balance at 31 December 2024	2.227.174,15



Statement 8 shows the composition and balance of the eBCD Working Capital Fund.

The composition and balance of the **eBCD Working Capital Fund** has a credit balance of **€501,730.92** (which represents 120.72% of the budget).

It is estimated that at the close of 2024 the accounting balance will be €293,190.13 (70.54%).

<i>eBCD Working Capital Fund</i>	<i>Financial year 2024</i>
Available balance of eBCD at the opening of the financial year	403,528.65
Result for financial year a) + b) + c)	98,202.27
a) eBCD budgetary result	95,945.19
<i>eBCD budgetary revenue</i>	410,565.19
<i>eBCD budgetary expenditures</i>	314,620.00
b) eBCD contributions paid in the financial year to previous budgets	824.88
<i>eBCD contributions to previous budgets</i>	824.88
Other revenue	1,432.20
<i>VAT refund</i>	1,432.20
Available balance at 11 October 2024	501,730.92
Estimated expenses (until 31 December 2024)	208,540.80
Estimated balance at 31 December 2024	293,190.13



Programmes and funds

The report also contains supplementary information on the financial situation of the different programmes managed by the Secretariat.

The Secretariat manages **20 programmes and funds**.

All the accounting is available and can be accessed by the delegations at the office of the Department of Administration and Finance.



ICCAT intersessional meetings

The meetings in 2024 that have required financing have been:

16 ICCAT intersessional meetings. The total amount spent has been €339,448.29:

- ✓ First Intersessional Meeting of Panel 1 on Western Skipjack MSE
- ✓ Second Intersessional Meeting of Panel 1
- ✓ Intersessional Meeting of Panel 2
- ✓ Intersessional Meeting of Panel 4 on North Atlantic Swordfish Management Strategy Evaluation (MSE) (cancelled, 25 June 2024)
- ✓ Intersessional Meeting of Panel 4 on North Atlantic Swordfish Management Strategy Evaluation (MSE)
- ✓ First Meeting of the Standing Catch Document Scheme Working Group (CDS WG)
- ✓ Meeting of the Electronic Monitoring Systems Working Group (EMS WG) / Second Meeting of the Standing Catch Document Scheme Working Group (CDS WG) / 17th Intersessional Meeting of the Working Group on Integrated Monitoring Measures (IMM)
- ✓ Meeting of the Port Inspection Expert Group for Capacity Building and Assistance (PIEG)
- ✓ Meeting of the Online Reporting Technology Working Group (WG-ORT)
- ✓ Meeting of the Virtual Working Group on the Review of the Rules of Procedure of the Commission
- ✓ Meeting of the Virtual Working Group on Sustainable Financial Position for ICCAT (VWG-SF) (cancelled, 10 May 2024)
- ✓ Meeting of the Virtual Working Group on Sustainable Financial Position for ICCAT (VWG-SF)
- ✓ Meeting of the Virtual Working Group on Sustainable Financial Position for ICCAT (VWG-SF) (cancelled, 15 July 2024)
- ✓ First Ambassadors Webinar on Northern Atlantic Swordfish MSE (N-SWO MSE)
- ✓ Meeting of the Joint Climate Change Experts Meeting (Online, 2-3 July 2024)
- ✓ Second Meeting of the Joint Climate Change Experts Meeting