

**STATEMENT BY KOREA TO PANEL 2**

Korea appreciates all the efforts made by the researchers, MP developers and CPCs to make this Panel move forward, and especially you Chair, for your excellent work through this week.

Korea can show flexibility and go along with the TAC allocation that the majority of CPCs reluctantly supported, and we would like to note that Korea is also one of the CPCs sharing the disappointment and frustration on the allocation results.

Korea would like to invite the Panel to recall Recommendation 02-08 which clearly expresses that Korea redeems its 1.5% share of any given TAC when it individually has fished its current level of underages.

Korea made a statement at the Panel 2 meeting in March 2018 requesting the Panel to recall this Recommendation in any future allocation discussions. However Korea's request was not taken into consideration in this year's allocation discussions. We therefore need to again express our great disappointment that Recommendation 02-08 and Korea's statement were not given any consideration.

Korea would like to strongly underscore that fishing nations' legitimate shares, especially Korea's share of the 1.5% of TAC in accordance with Recommendation 02-08, should be given due consideration and priority when discussing the allocation key or allocating any reserves or TACs next time.