

2015 FINANCIAL REPORT¹

Introduction

Financial year 2015 has seen the continuation of a positive trend as regards the regularization of the Commission's financial situation, although some Contracting Parties still continue to have difficulties meeting their budgetary commitments.

Therefore, it is particularly important that the Commission should have adequate financial resources in order to meet its obligations.

1 Auditor's Report – Financial year 2014

The auditing firm, Grant Thornton, S.L.P., prepared the Independent Auditor's Report corresponding to financial year 2014.

In accordance with Article 12 of the Commission's Financial Regulations, the Executive Secretary sent a copy of the Auditor's Report to the Governments of all the Contracting Parties in June 2015 (ICCAT Circular #346 AF/15). The Auditor's Report includes the Budgetary Statements of ICCAT: balance sheet, composition and balance of the Working Capital Fund, budgetary and extra-budgetary expenses, budgetary and extra-budgetary revenue received, status of the Contracting Party contributions, and the explanatory notes, for the financial year that ended on 31 December 2014. It should be noted that at year-end 2014, the balance sheet showed a cash balance in cash and banks amounting to €6,759,798.10, corresponding to the available balance of the Working Capital Fund, €2,700,041.34 (which represents 86.47% of the budget), the available balance of the Trust Funds (€2,513,727.96), provisions for expenses (€10,390.77), debts for purchases or provisions of services (€19,544.83), prepaid expenses for financial year 2015 (€2,891.50), receivables from the GBYP Programme (€5,800.37), payments pending application (€3,380.08) and advances on future contributions (€58,165.15).

The balance of accumulated pending contributions at year-end 2014 (corresponding to 2014 and previous years) amounted to a total of €1,214,123.36.

2 Financial position of the second part of the biennial budget – financial year 2015

All the Commission's financial operations corresponding to financial year 2015 were recorded in euros. The accounting entries that arose in United States dollars are also recorded in euros, applying the official exchange rates provided monthly by the United Nations.

The 2015 regular budget, amounting to €3,199,887.87, was approved by the Commission at its 19th Special Meeting (Genoa, Italy, from 10 to 17 November 2014).

Statement 2 shows the status of the contributions of each of the Contracting Parties at 20 October 2015.

The total accumulated debt from budgetary and extra-budgetary contributions, at this date, amounts to €1,584,644.21, which includes budgetary contributions from: Brazil (€200,716.32), Cape Verde (€375,890.08), Curaçao (€79,466.85), Egypt (€12,467.33), Equatorial Guinea (€8,245.90), Guinea (Rep.) (€11,057.54), Honduras (€1,738.34), Liberia (€2.62), Libya (€29,821.23), Mauritania (€2,666.38), Nicaragua (€6,841.43), Nigeria (€5,611.91), Panama (€135,686.18), Philippines (€45.17), Saint Vincent and the Grenadines (€67,018.19), Sao Tomé and Príncipe (€120,500.17), Senegal (€13,954.14), Sierra Leone (€16,865.66), South Africa (€0.35), Syria (€1,533.60), United Kingdom (Overseas Territories) (€3,488.29), Uruguay (€17,033.03), Vanuatu (€8,825.20) and Venezuela (€3,344.99); the extra-budgetary contribution from Honduras (€14,937.00); and Benin's debt (€50,508.83) and Cuba (€66,317.48), which are no longer ICCAT Contracting Parties.

Statement 3 shows the settlement of budgetary expenses at 20 October 2015, broken down by chapters.

¹ Information at 20 October 2015.

Budgetary expenses

To date, 71.74% of the budget adopted by the Commission has been spent. Below are some general comments, by budget chapter:

Chapter 1 – Salaries: The salaries and remuneration of nineteen Secretariat staff members were charged to this chapter: eight staff in the Professional or Higher categories (the Executive Secretary, the Head of Finance and Administration and three Compliance Coordinators and three Translators in the Publications Department), two staff in the General Services category (an Administrative Secretary and a Mail/Photocopy Clerk), and nine staff included in the Spanish Social Security system (three Translators in the Publications Department, a Data Entry Clerk, a Mail/Photocopy Clerk, a Purchasing Assistant, an Administrative Assistant, and two Assistant Bookkeepers).

In 2015, the United Nations Civil Service Commission published a new salary scale for staff in the Professional or Higher categories. All these increases are charged to this chapter, complying with the date of entry into force of this scale.

Therefore, the total amount charged to Chapter 1 includes the adjustment of the remuneration schemes to those in effect for staff classified in the United Nations categories, including tenure and contribution to the Van Breda Pension Plan. It also includes the cost of Spanish Social Security for Secretariat staff included in this system, the payment of taxes in accordance with the stipulations contained in Article 10 of the ICCAT Staff Regulations and Rules, and the home leave expenses of staff recruited internationally, in accordance with Article 27 of the Staff Regulations and the education travel and grant of eligible staff in accordance with Articles 16 and 17 of the ICCAT Staff Regulations and Rules.

The amount charged to Chapter 1 to date amounts to €1,155,344.04 and represents 73.91% of the budgeted amount.

Chapter 2 – Travel: The amount incurred in this chapter of the budget, at 20 October 2015, amounts to €2,153.23 (86.88% of the budgeted amount) and corresponds to the travel expenses and per diem for Secretariat participation in eleven meetings of international organizations and of regional and/or international bodies.

Chapter 3 – Commission meetings: This chapter includes the expenses incurred at 20 October 2015 in the amount of €16,222.41 (10.39% of the budgeted amount), corresponding to the preparatory trip for the Commission meeting in Malta, as well as the travel expenses of the Secretariat staff that will participate in the 2015 meeting and some interpreters.

Chapter 4 – Publications: The amount charged to this chapter at 20 October 2015 totalled €27,211.67 (106.71% of the budgeted amount), which corresponds to the expenses incurred for reproduction of documents (€9,910.00), rental charges of photocopiers (€10,009.42), the costs charged by the printer's for binding the 2014-2015 Biennial Report Part I, volumes 1 and 2 in the three official languages of the Commission (€2,237.29) and the Collective Volume of Scientific Papers Vol. 71 (€672.76), as well as the DVD publications of the Statistical Bulletin Vol. 42 (2) (€683.55) and of the Collective Volume of Scientific Documents Vol. 71 (€683.65) and the printing of posters (€3,015.00).

Chapter 5 – Office equipment: At 20 October 2015, the expenses have been charged to this chapter that correspond to a table, a collator, a laminator, an air-conditioning unit and amount to €7,423.84 (71.36% of the budgeted amount).

Chapter 6 – Operating expenses: The expenses incurred in this chapter, at 20 October 2015, amounted to €9,454.58 (60.94% of the budgeted amount), which correspond to: office material (€3,371.24); expenses for communications, i.e. mailing of official correspondence and ICCAT publications (€17,737.87), telephone service (€23,021.57), fax service (€727.16); bank charges (€90.07); auditing (€1,067.11); office maintenance (€757.10), insurance (€1,823.54), office cleaning (€17,513.74), other expenses such as garage rental, etc. (€12,715.08); and representation expenses (€9,730.10).

Chapter 7 – Miscellaneous expenses: This chapter includes various minor expenses. The expenses charged to this chapter amount to €5,044.99, representing 68.70% of the budgeted amount.

Chapter 8 – Coordination of research: The expenses incurred in this chapter amount to €06,324.25 (76.04% of the budgeted amount), and are divided into the following sub-chapters:

- a) *Salaries:* The costs corresponding to the salaries of ten Secretariat staff members have been charged to this sub-chapter: seven staff in the Professional or Higher categories (Assistant Executive Secretary (from January to July), a Scientific Coordinator (from May), Coordinator of the Department of Research and Statistics as well as By-catch, Population Dynamics Expert, Data Analyst, Biostatistian and VMS Programme Manager), one staff member in the General Services category (Information Technology Expert) and two included in the Spanish Social Security system (Database Programmer and Technical Assistant).

The observations made under Chapter 1 concerning the salary scheme in effect in 2015 for staff classified in the United Nations categories also apply to this sub-chapter, as well as the costs for Spanish Social Security for Secretariat staff included in this system, the payment of taxes in accordance with Article 10 of the ICCAT Staff Regulations and Rules, the expenses of the education grant for eligible staff in accordance with Article 16 of the ICCAT Staff Regulations and Rules, home leave expenses for staff recruited internationally, in accordance with Article 27 of the Staff Regulations, compensation for accumulated holiday leave following separation on retirement of the Deputy Executive Secretary in accordance with Article 34 of the Regulations and Rules and travel expenses, settling-in compensation and removal of household goods of the new Scientific Coordinator, Articles 11, 12 and 13 of the Regulations and Rules.

The amount charged to this sub-chapter totals €74,545.00.

- b) *Travel to improve statistics:* The amount charged to this sub-chapter at 20 October 2015 totals €4,146.01 and corresponds to travel and per diem expenses for Secretariat participation in seven ICCAT meetings held outside of the headquarters and participation in one meeting of another organization.
- c) *Statistics – biology:* Cloud services, license renewals as well as the 2015 shark and tropical tunas lottery were charged to this sub-chapter at 20 October 2015 (€16,763.33).
- d) *Computing:* The amount incurred under this sub-chapter at 20 October 2015 (€23,371.84) corresponds to the purchase of computers, software, memory expansion as well as different computer material.
- e) *Maintenance of the database:* At 20 October 2015, the amount spent under this heading totals €19,211.94, which corresponds to the purchase of annual licenses, specific statistics software, security copies service and maintenance of the server's air-conditioning unit.
- f) *Telephone line – Internet domain:* The expense under this heading at 20 October 2015 amounts to €19,618.94, which corresponds to the maintenance charges of ICCAT e-mail, as well as the ADSL lines and maintenance of the website.
- g) *Scientific meetings (including SCRS):* The amount spent at 20 October 2015 in this sub-chapter totals €38,667.19, which corresponds to the costs incurred for the annual meeting of the Standing Committee on Research and Statistics (SCRS), held in Madrid: Interpreters' fees, expenses of Secretariat staff, simultaneous interpreting equipment, rental of photocopiers, material and transport.
- h) *Miscellaneous:* No cost has been incurred in this sub-chapter at 20 October 2015.

Chapter 9 – Contingencies: At 20 October 2015, the costs incurred amount to €4,607.20, and correspond to external translation of scientific documents.

Chapter 10 – Separation from Service Fund: 100.00% of the budgeted amount (€20,000.00) has been transferred to the Separation from Service Fund (see Section 4 of this Report).

Chapter 11 – Research programmes: The expenses incurred in this chapter amounted to the total budgeted amount (100.00%), €31,836.24, and correspond to the following sub-chapter:

- a) *The ICCAT Enhanced Research Programme for Billfish:* The Contracting Parties made a budgetary contribution from ICCAT of €31,836.24 to finance this programme. The breakdown of deposits and expenses is shown in the table referring to this programme (section 3 of this report).

Extra-budgetary expenses

The extra-budgetary expenses incurred up to 20 October 2015 are explained in detail in section 22 of this report.

Besides the expenses for the inter-sessional meetings, and in accordance with the decision adopted by the Commission at its 2010 meeting to continue financing this programme through the Working Capital Fund, this heading also includes the travel expenses of the SCRS Chair for attending ICCAT meetings (€39,486.34).

Also included are the ICCAT financing of the Meeting Participation Fund, which was approved in 2014, and which amounts to €74,000.00, the expenses incurred in 2015 for implementation of the eBCD (€2,082.22), the expenses for simultaneous interpretation into Arabic (€394.77), and exchange losses (€75.65).

Finally, this item also includes SCRS recommendations with financial implications approved by the Commission for 2015: the expenses to complete migration for software that interacts with several databases of the ICCAT-DB system (€20,789.83), the expenses for the expert to carry out the peer-review for the tropical tunas species group (€7,372.88), the expenses of the Shark Research and Data Collection Programme (SRDCP) (€62,032.50) and the expenses of the contract to expedite conclusion of the review of the EffDIS databases (€34,300.00).

Statement 4 indicates the budgetary and extra-budgetary revenue received by the Commission at 20 October 2015.

Budgetary revenue

The contributions received and distributed by Groups were as follows:

Groups	Contracting Parties				Contributions		
	No.	Full payment	Partial payment	Pending	Budget	Paid	%
A	8	7	1	0	1,847,935.24	1,844,446.95	99.81
B	7	2	2	3	671,976.47	229,997.30	34.23
C	17	12	1	4	543,980.95	453,227.84	83.32
D	17	4	4	9	135,995.23	67,706.11	49.79
TOTAL	49	25	8	16	3,199,887.89	2,595,378.20	81.11

From the approved budget, revenue received and applied to 2015 contributions amounted to €2,595,378.20, which represents 81.11% of the budget. 25 of the 49 Contracting Parties included in this budget have paid their contribution in full (Albania, Algeria, Angola, Barbados, Belize, Canada, China (People's Rep.), Côte d'Ivoire, European Union, France (St. Pierre & Miquelon), Gabon, Ghana, Guatemala, Iceland, Japan, Korea, Mexico, Morocco, Namibia, Norway, Russia, Trinidad and Tobago, Tunisia, Turkey and United States). Equatorial Guinea has paid 33.67% (€1,185.95), Liberia 96.00% (€1,502.98), Mauritania 57.42% (€3,596.02), Philippines 99.58% (€10,768.28), South Africa 99.99% (€0,250.00), Syria 52.77% (€1,713.78), United Kingdom (Overseas Territories) 84.96% (€9,710.00) and Venezuela 12.38% (€7,536.46).

The contributions to the 2015 regular budget pending payment by the Contracting Parties at 20 October 2015 amount to €604,509.69, which represents 18.89% of the budget.

The advances received in 2014 from Equatorial Guinea (€1,185.95), Liberia (€127.12), Mauritania (€3,596.02), Syria (€1,713.78) and Tunisia (€3,607.71) have been applied as partial payments of their 2015 contributions. The advance received from Gabon (€104,566.12) has been applied in full payment of its 2015 contribution, and there is a credit in its favour (€93,246.17) which will be applied to payment of future contributions. In addition, new advances were received from China (€1,992.01) and Ghana (€5,614.27), which will be applied as payments of future contributions.

Extra-budgetary revenue

Extra-budgetary revenue received up to 20 October 2015 amounts to €785,926.87. This revenue includes: observer fees (International Seafood Sustainability Foundation, Suriname, Turkish Marine Research Foundation, Blue Water Fishermen's Association, Europeche, Chinese Taipei and Varda) (€3,438.61) and the voluntary contribution from Chinese Taipei (€100,000.00).

It also includes the voluntary contributions to ICCAT from the programmes managed by the Secretariat by way of overheads: from the ICCAT Regional Observer Program for transshipment (€20,000.00), from the ICCAT Regional Observer Program for eastern Atlantic and Mediterranean bluefin tuna (€31,667.32), ICCAT Regional Observers Program for bigeye and yellowfin tuna (€1,197.46) and from the Atlantic-wide Research Program for Bluefin Tuna (€10,000.00).

Further, the financial revenue received for bank interests (€1,368.92), Value Added Tax (VAT) refund (€13,195.30), revenue received from the European Union for the 2014 annual meeting of the Commission (€91,287.72), and for the 2015 annual meeting (€409,167.77) and exchange gains (€1.81) are included.

Finally, the 2015 contribution from El Salvador is included as a new Contracting Party (€1,601.96).

Revenue from accumulated pending contributions

Revenue from accumulated pending contributions amount to €233,988.84 and correspond to contributions to previous budgets paid by Cape Verde (€1,765.75), Côte d'Ivoire (€5.74), Ghana (€1,886.66), Nicaragua (€4,067.65), Nigeria (€2,632.57), Panama (€75,735.00), Philippines (€65.23), United Kingdom (Overseas Territories) (€2,396.00), Vanuatu (€10,214.86), Venezuela (€54,456.33) and El Salvador (€763.05) as a new Contracting Party.

Statement 5 shows the composition and balance of the Working Capital Fund, which had a credit balance at 20 October 2015 of €3,124,343.67 (97.64% of the budget). This fund comprises the opening balance for the financial year (€2,700,041.34), the settlement of the revenue and expenses to the budget for the financial year (€99,755.75), the settlement of revenue and expenses not included in the budget for the financial year (-€109,442.26) and the contributions paid to previous budgets (€233,988.84). Estimated expenses at year-end amount to €1,432,190.42 (see **Statement 3**). Consequently, if the Working Capital Fund does not receive any new revenue, the result forecast for the year-end 2015 will be a positive accounting balance of €1,692,153.25 (52.88% of the budget).

Statement 6 shows cash flow in financial year 2015 as regards actual revenue and expenses (at 20 October 2015).

Statement 7 shows the position of cash and banks (at 20 October 2015) with a balance of €8,430,406.03 which corresponds to the total available balance of the Working Capital Fund (€3,124,343.67), as well as the available balance of the ICCAT Enhanced Research Programme for Billfish (€1,662.44), the available balance of the Separation from Service Fund (€147,895.61), the available balance of the ICCAT Regional Observer Programme 2014-2015 (€61,184.32), the available balance of the ICCAT Regional Observer Programme 2015-2016 (€25,328.40), the available balance of the Atlantic-wide Research Programme for Bluefin Tuna (Phase I-IV) (-€8,700.97), the available balance of the Atlantic-wide Research Program for Bluefin Tuna (Phase V) (€42,190.29), the available balance of the ICCAT Regional Observer Programme for eastern Atlantic and Mediterranean bluefin tuna (€1,444,787.16), the available balance of the Special Data Fund - People's Republic of China (€49,300.35), the available balance of the special Meeting Participation Fund (€55,992.74), the available balance of the Special Data Fund - United States (€9,306.80), the available balance of the United States Fund for Capacity Building (€238,277.22), the available balance of the Fund for Assessment of the Impact of ICCAT Fisheries on Sea Turtles (€7,163.80), the available balance of the United States Fund for Logistics (€18,677.58), the available balance of the Morocco Fund to Support National Capacity for Participation at Commission Meetings (€6,083.75), the available balance of the ICCAT Regional Observers Programme for tropical tunas (€8,780.44), the available balance of the special Scientific Capacity Building Fund (SCBF) (€65,898.33), the available balance of the ICCAT Chairman's Regional Workshops (€27,977.29), the available balance of the CITES Fund (€70,760.79), the available balance of the Atlantic Ocean Tropical Tunas Tagging Programme (€1,452,400.00) the debts for purchase or provisions of services (€103,118.32), collections pending application (€3,278.90), debts of Trust Funds pending receipt and payments pending application (€1,077.23), prepaid budgetary expenses (€48,334.02) and advances on future contributions (€110,852.45) and of the ICCAT Regional Observer Programme for eastern Atlantic and Mediterranean bluefin tuna (€103,257.60).

3 ICCAT Enhanced Research Program for Billfish

ICCAT Enhanced Research Program for Billfish

Opening balance for financial year 2015	€34,911.20
REVENUE	
Financed by ICCAT	€1,836.24
Voluntary contribution from Chinese Taipei	€3,000.00
Total revenue	€34,836.24
EXPENSES	
Program expenses	€8,000.00
Bank charges	€5.00
Total expenses	€8,085.00
Balance at 20 October 2015	€61,662.44

4 Separation from Service Fund

Separation from Service Fund

Opening balance for financial year 2015	€127,895.61
REVENUE	
Financed by ICCAT	€20,000.00
Total revenue	€20,000.00
EXPENSES	
Fund expenses	€0.00
Total expenses	€0.00
Balance at 20 October 2015	€147,895.61

5 ICCAT-Japan Capacity-building Assistance Project (JCAP)

The ICCAT-Japan Capacity-building Assistance Project (JCAP), which started in December 2014 and is scheduled to last five years, continues to have independent accounting. Even so, the management of certain expenses and revenue of the Project is carried out by ICCAT as the administrative entity, and accordingly, these items are included in the ICCAT accounts and settled when repaid to ICCAT.

6 ICCAT Regional Observer Programme for at-sea transshipment

Since April 2007, a contract is entered into annually with the Consortium MRAG/CapFish for implementation of the ICCAT Regional Observer Programme, pursuant to the *Recommendation by ICCAT Establishing a Programme for Transshipment* [Rec. 06-11]. This Programme has been financed through the voluntary contributions of Belize, China (People's Republic), Chinese Taipei, Japan, Korea and Philippines. The settlement of the Programme for 2014/2015 is as follows:

<i>ICCAT Regional Observer Program for at-sea transshipment 2014/2015</i>	
Revenue	€608,076.99
1.1 Revenue from contributions	€606,577.65
1.2 Bank interest	€1,499.34
Expenses	€58,601.15
1. Contract with the observers agency	
1.1 Training	€5,090.67
1.2 Deployment of observers	€144,515.74
1.3 Management and support activities	€8,888.90
2. Travel	
2.1 Plane tickets	€9,864.42
3. Secretariat costs	
3.1 Staff hours	€1,000.00
3.2 Contingencies	€241.42
Balance 2014/2015	€349,475.84

The carryover is €349,475.84. The distribution is as follows:

<i>CPC</i>	<i>%</i>	<i>Contribution (€)</i>	<i>Distribution of 2014/15 balance (€)</i>
Belize	1.48	8,977.35	5,172.24
China (People's Rep.)	12.66	76,792.73	44,243.64
Korea	4.98	30,207.57	17,403.91
Philippines	3.55	21,533.51	12,406.39
Japan	40.92	248,211.57	143,005.51
Chinese Taipei	36.41	220,854.92	127,244.15
TOTAL	100.00	606,577.64	349,475.84

In April 2015, the contract with the observers agency was extended for an additional year. For this new period, St. Vincent and the Grenadines has informed that it will join the programme and the Philippines that it will exit the programme. Therefore, the balance in its favour from the two preceding periods is pending reimbursement (€4,114.87, €1,708.48 corresponding to the 2013/2014 carryover and €2,406.39 to the 2014/2015 carryover). The balance at 20 October 2015 is as follows:

ICCAT Regional Observer Program for at-sea transshipment 2015/2016

REVENUE		€581,888.64
<i>1.1 Revenue from contributions</i>		€581,888.64
Contribution from Belize	€13,479.35	
Contribution from China (People's Rep.)	€62,154.77	
Contribution from Korea	€8,974.84	
Contribution from Japan	€32,662.77	
Contribution from St. Vincent and the Grenadines	€6,009.52	
Contribution from Chinese Taipei	€18,607.39	
EXPENSES		€6,560.24
1. Contract with the observers agency		
<i>1.1 Training</i>		€0.00
<i>1.2 Deployment of observers</i>		€3,107.03
Day at sea	€31,162.50	
Day of travel	€1,944.53	
Equipment	€0.00	
<i>1.3 Management and support activities</i>		€20,051.12
Day at sea	€19,983.75	
Day of travel	€67.37	
2. Travel		
<i>2.1 Plane tickets</i>		€3,380.51
Plane tickets	€3,380.51	
3. Secretariat costs		
<i>3.1 Contingencies</i>		€1.58
Bank charges	€1.58	
Balance at 20 October 2015		€25,328.40

7 ICCAT Regional Observer Programme for eastern Atlantic and Mediterranean bluefin tuna

To implement the provisions of the *Recommendation by ICCAT Amending the Recommendation by ICCAT to Establish a Multi-Annual Recovery Plan for Bluefin Tuna in the Eastern Atlantic and Mediterranean* [Rec. 08-05], in 2009, the ICCAT Regional Observer Programme concerned with bluefin tuna farms began to become established. Since 2010, it has been implemented for vessels and from 2013 it has also been implemented for traps. Accordingly, the Secretariat has extended the contract with the Consortium MRAG/COFREPECHE to carry out the recruiting and deployment of the observers. This programme is financed by the operators of the vessels and farms. The balance of the programme at 20 October 2015 is as follows:

ICCAT Regional Observer Programme for eastern Atlantic and Mediterranean bluefin tuna

a) Bluefin tuna farming facilities

REVENUE		€675,562.98
1.1 Revenue from contributions		€675,562.98
EXPENSES		€320,223.33
1. Contract with the observers agency		
1.1 Training and equipment		€24,493.26
Training	€20,972.16	
Days of travel - training	€436.26	
Travel expenses - training	€3,084.84	
1.2 Mobilisation and associated costs		€48,236.49
Day of travel	€1,953.15	
Travel costs	€16,595.14	
Briefing/debriefing	€9,688.20	
1.3 Deployment of observers		€247,331.50
Farm day	€247,331.50	
2. Secretariat costs		
2.1 Contingencies		€162.08
Bank charges	€162.08	
Balance a)		€355,339.65

b) Vessels

REVENUE		€2,041,032.95
1.1 Revenue from contributions		€2,041,032.95
EXPENSES		€968,358.86
1. Contract with the observers agency		
1.1 Training and equipment		€217,365.16
Training	€177,730.56	
Days of travel - training	€2,419.26	
Travel expenses - training	€17,106.84	
Equipment	€20,108.50	
1.2 Mobilisation and associated costs		€282,915.20
Day of travel - deployment	€91,647.10	
Travel expenses - deployment	€66,602.70	
Briefing/debriefing	€8,474.45	
Day of travel - briefing/debriefing sessions	€44,938.55	
Travel expenses - briefing/debriefing	€12,252.40	
1.3 Deployment of observers		€468,002.50
Day at sea	€468,002.50	
2. Secretariat costs		
2.1 Contingencies		€76.00
Bank charges	€76.00	
Balance b)		€1,072,674.09

c) Traps

REVENUE		€55,911.59
1.1 Revenue from contributions		€55,911.59
EXPENSES		€44,161.31
1. Contract with the observers agency		
1.1 Training and equipment		€5,615.19
Training	€5,135.04	
Days of travel - training	€9.49	
Travel expenses - training	€420.66	
1.2 Mobilisation and associated costs		€7,890.32

Day of travel	€2,981.70	
Travel costs	€3,914.72	
Briefing/debriefing	€93.90	
<i>1.3 Deployment of observers</i>		€30,648.80
Day in trap	€30,648.80	
2. Secretariat costs		
<i>2.1 Contingencies</i>		€7.00
Bank charges	€7.00	
Balance c)		€11,750.28
<i>d) Programme fund</i>		€5,023.14
Opening balance	€5,678.45	
Adjustments for deferred expenses	€0.69	
Bank charges of the Programme	(€56.00)	
Balance at 20 October 2015		€1,444,787.16

Besides this balance, the Commission accounts have a carryover from the vessels from 2010/2011 in the amount of €12,172.44, from 2011/2012 in the amount of €6,432.75, from 2012/2013 in the amount of €14,937.97 and from 2013/2014 in the amount of €3,108.25, from 2014/2015 in the amount of €21,021.34, and from the farming facilities in the amount of 15,584.85 (advances on the ICCAT Regional Observer Programme for eastern Atlantic and Mediterranean bluefin tuna), corresponding to the available amounts of the farming facilities and vessels that participated in the previous financial years and have not requested a refund of these amounts.

8 ICCAT Atlantic-wide Research Programme for Bluefin Tuna

At its 16th Special Meeting, the Commission supported a coordinated research program on bluefin tuna in the entire Atlantic for an initial period of five years. The settlement and balance of the fourth phase of the programme whose activities officially started on 22 January 2013 and ended on 23 January 2015, are as follows:

<i>ICCAT Atlantic Wide Research Program for Bluefin Tuna - Phase I-IV</i>	
Balance Phase I	€46,094.81
Balance Phase II	(€5,823.03)
Balance Phase III	(€78,893.00)
Balance Phase IV	€29,920.25
Revenue	€2,849,477.83
Voluntary contribution from Canada	€9,605.60
Voluntary contribution from China (People's Rep.)	€1,000.00
Voluntary contribution from Korea	€3,000.00
Voluntary contribution from Croatia	€18,077.61
Voluntary contribution from Egypt	€3,644.74
Voluntary contribution from the United States	€198,293.34
Voluntary contribution from Iceland	€2,639.37
Voluntary contribution from Japan	€7,699.53
Voluntary contribution from Morocco	€109,821.27
Voluntary contribution from Norway	€1,614.86
Voluntary contribution from Tunisia	€9,397.30
Voluntary contribution from Turkey	€13,863.40
Voluntary contribution from the European Union	€2,240,430.32
Voluntary contribution from Chinese Taipei	€4,000.00
Bank interest	€5,987.06
Exchange gains	€403.43
Expenses	€2,819,557.58
Coordination	€46,687.94

Data mining and data recovery	€6,910.11
Aerial surveys	€20,341.31
Tagging	€1,223,102.08
Biological sampling	€356,942.86
Modelling	€105,573.28
Balance Phase I-IV	(€8,700.97)

The fifth phase of the programme started on 24 February 2015. The Parties that have made voluntary contributions, as well as the expenses incurred up to 20 October 2015 are as follows:

<i>ICCAT Atlantic Wide Research Program for Bluefin Tuna - Phase V</i>	
Revenue	€1,606,313.84
Voluntary contribution from Algeria	€1,919.81
Voluntary contribution from Canada	€12,597.07
Voluntary contribution from China (People's Rep.)	€767.54
Voluntary contribution from Korea	€727.16
Voluntary contribution from Egypt	€22.51
Voluntary contribution from the United States	€14,365.00
Voluntary contribution from Iceland	€2,000.04
Voluntary contribution from Japan	€73,000.00
Voluntary contribution from Morocco	€5,413.10
Voluntary contribution from Norway	€8,000.00
Voluntary contribution from Tunisia	€70,041.75
Voluntary contribution from Turkey	€1,730.49
Voluntary contribution from the European Union	€1,190,000.00
Voluntary contribution from Chinese Taipei	€5,000.00
Exchange gains	€129.37
Expenses	€1,264,123.55
Coordination	€159,159.86
Data mining and data recovery	€10,000.00
Aerial surveys	€81,247.35
Tagging	€13,306.73
Biological studies	€10,616.80
Modelling	€9,792.81
Balance at 20 October 2015	€342,190.29

9 Special Data Fund - People's Republic of China

Following the U.S. initiative of making special contributions to the Special Data Fund since the approval of the *Resolution by ICCAT on Improvements in Data Collection and Quality Assurance* [Res. 03-21], the People's Republic of China has sent voluntary contributions since 2011 for the same purpose. At 20 October 2015, this fund has the following balance:

<i>Special Data Fund - People's Republic of China</i>	
Opening balance for financial year 2015	€30,947.69
REVENUE	
Voluntary contribution	€8,360.00
Total revenue	€18,360.00
EXPENSES	
Fund expenses	€7.34
Total expenses	€7.34
Balance at 20 October 2015	€49,300.35

10 Albacore Research Programme

In 2011 this programme was established following a voluntary contribution from Chinese Taipei in the amount of €20,000.00. In 2015, Chinese Taipei informed that this balance should be transferred to the Atlantic Ocean Tropical Tuna Tagging Programme (AOTTP), see point 19.

11 Special Meeting Participation Fund (MPF)

The Commission approved at its 2011 meeting the *Recommendation by ICCAT on the Establishment of a Meeting Participation Fund for Developing ICCAT Contracting Parties* [Rec. 11-26]. For this purpose, the Commission approved the allocation of €74,000.00, charged to the ICCAT Working Capital Fund. Besides, the Secretariat has received a voluntary contribution from Morocco in the amount of €1,000.00 and cofinancing in this regard from the European Union Fund for Capacity Building (€39,900.00). The following is a detailed list, at 20 October 2015, which includes the travel expenses charged to this fund and its balance:

<i>Special Meeting Participation Fund (MPF)</i>	
Opening balance for financial year 2015	€125,679.40
REVENUE	
Financing of fund operations	€74,000.00
Voluntary contribution from Morocco	€1,000.00
Financing from the EU Fund for Capacity Building	€39,900.00
<i>Total revenue</i>	€114,900.00
EXPENSES	
Scientific meetings	€88,543.34
<i>Bluefin Tuna Data Preparatory Meeting</i>	
Algeria	€1,662.26
<i>Blue Shark Data Preparatory Meeting</i>	
Uruguay	€3,338.82
<i>Bigeye Data Preparatory Meeting</i>	
Uruguay	€2,691.86
<i>Intersessional Meeting of the Sub-Committee on Ecosystems</i>	
Uruguay	€2,134.59
<i>Intersessional meeting of the small tunas species group</i>	
Algeria	€1,430.59
Morocco	€1,365.30
Mexico	€3,150.84
Senegal	€1,593.19
Uruguay	€2,134.60
<i>Bigeye Stock Assessment Meeting</i>	
Côte d'Ivoire	€2,366.99
Ghana	€2,366.94
Uruguay	€3,114.82
<i>Blue Shark Stock Assessment Meeting</i>	
Côte d'Ivoire	€2,636.12
Sao Tomé and Príncipe	€3,276.97
Uruguay	€3,345.52
<i>SCRS species groups meeting</i>	
Gabon	€2,414.43
<i>Species groups meeting and Meeting of the Standing Committee on Research and Statistics</i>	
Algeria	€3,219.20
Côte d'Ivoire	€4,057.26
Cape Verde	€3,970.24
Ghana	€3,966.62
Guinea (Rep. of)	€4,574.45
Mauritania	€4,539.73
Mexico	€4,293.55

Sao Tomé and Príncipe	€4,295.11	
Senegal	€3,300.48	
Tunisia	€3,022.68	
Uruguay	€5,008.79	
Venezuela	€5,271.39	
Intersessional Meeting of Panel 2 / 10th Meeting of the Working Group on IMM		15,107.96 €
Algeria	€1,663.81	
Côte d'Ivoire	€1,742.05	
Egypt	€1,460.50	
Equatorial Guinea	€1,789.26	
Liberia	€2,445.22	
Nigeria	€2,113.80	
Senegal	€2,103.35	
Tunisia	€1,789.97	
1st Meeting of the Ad Hoc Working Group on FADs		€3,854.09
Gabon	€2,060.29	
Mauritania	€1,643.80	
Nigeria - cancelled	€150.00	
1st meeting of the Working Group on Convention Amendment		32,917.78 €
Albania	€3,123.78	
Algeria	€3,342.83	
Brazil	€2,670.49	
Egypt	€3,001.06	
El Salvador	€2,560.53	
Gabon	€4,214.34	
Liberia	€3,610.75	
Nigeria - cancelled	€244.85	
Sao Tomé and Príncipe	€3,768.23	
Senegal	€3,046.04	
Tunisia	€3,334.88	
Standing Working Group to Enhance Dialogue between Fisheries Scientists and Managers (SWGSM) / Working Group of Fisheries Managers and Scientists in Support of the Western Bluefin Tuna Stock Assessment (WBFTWG)		€30,942.74
Côte d'Ivoire (2 delegates)	€4,146.66	
Ghana (2 delegates)	€6,145.49	
Mexico	€3,187.93	
Nigeria	€2,153.33	
Senegal (2 delegates)	€3,418.44	
Tunisia (2 delegates)	€1,784.18	
Uruguay (2 delegates)	€4,878.54	
Vanuatu	€5,228.17	
24th Regular Meeting of the Commission		€13,220.75
Albania	€282.39	
Algeria	€350.99	
Belize	€1,588.89	
Brazil	€1,195.97	
Cape Verde	€1,287.48	
Côte d'Ivoire	€1,429.46	
Guatemala	€1,431.72	
Mexico	€1,358.77	
Panama	€1,777.09	
Senegal	€1,077.49	
Tunisia	€199.38	
Uruguay	€1,241.12	
Total expenses		€184,586.66
Balance at 20 October 2015		€55,992.74

12 Special Data Fund

At its 2003 Meeting, the Commission approved the *Resolution by ICCAT on Improvements in Data Collection and Quality Assurance* [Res. 03-21]. For this purpose, since 2005, the Secretariat has received contributions from United States for continuing the Special Data Fund. At 20 October 2015, the balance of the fund is as follows:

<i>Special Data Fund</i>	
Opening balance for financial year 2015	€336.80
REVENUE	
Voluntary contribution from the United States	€8,970.00
<i>Total revenue</i>	€8,970.00
EXPENSES	
Fund expenses	€0.00
<i>Total expenses</i>	€0.00
Balance at 20 October 2015	€9,306.80

13 United States Fund for Capacity Building

In 2008, the United States informed the Secretariat of its intention to make various voluntary contributions for the purpose of creating a specific fund to finance activities aimed at increasing the capacity of data collection and management of Contracting Parties with lesser capacity. The balance at 20 October 2015 is as follows:

<i>United States Fund for Capacity Building</i>	
Opening balance for financial year 2015	€238,277.22
REVENUE	
Voluntary contribution from the United States	€0.00
<i>Total revenue</i>	€0.00
EXPENSES	
Fund expenses	€0.00
<i>Total expenses</i>	€0.00
Balance at 20 October 2015	€238,277.22

14 Other United States trust funds:

14.1 Fund to Prohibit Driftnets

In 2006, the Fund to Prohibit Driftnets was created to help ensure compliance with the *Recommendation by ICCAT Relating to Mediterranean Swordfish* [Rec. 03-04]. Since all CPCs have implemented the recommendation referred to above, the United States, the sole contributor to the fund, decided to destine the carryover to support the assessment of the impact of ICCAT fisheries on sea turtles in accordance with the *Recommendation by ICCAT on the by-catch of sea turtles in ICCAT fisheries* [Rec. 10-09]. The balance at 20 October 2015 is as follows:

<i>Fund for Assessment of the Impact of ICCAT Fisheries on Sea Turtles</i>	
Opening balance for financial year 2015	€12,019.70
REVENUE	
Voluntary contribution	€0.00
<i>Total revenue</i>	<i>€0.00</i>
EXPENSES	
Fund expenses	€4,855.90
<i>Total expenses</i>	<i>€4,855.90</i>
Balance at 20 October 2015	€7,163.80

14.2 United States Fund for Logistics

This fund was created in 2012 for the purpose of grouping the balances of the funds financed by the United States whose objectives have been completed as well as the voluntary contributions made by the United States under other headings. Since no expense has been charged in 2015, the balance at 25 October 2015 was €18,677.58.

14.3 Tropical Tuna Tagging Programme

In October 2014, the United States made a voluntary contribution in the amount of €23,580.00 to continue the work of the Tropical Tuna Tagging Programme. The balance of this fund has been transferred to the Atlantic Ocean Tropical Tuna Tagging Programme (AOTTP), see point 19.

15 Morocco Fund to Support National Capacity for Participation at Commission Meetings

Since 2013, Morocco has contributed to this fund to facilitate participation in SCRS and Commission meetings and other specific ones by members of its delegation. In 2015 the Secretariat has managed, at Morocco's request, the participation of thirty-four people: two in the training course in Casablanca, four in eBCD technical working groups, one in the ICCAT Working Group on Stock Assessment Methods, four in the Intersessional Meeting of Panel 2/10th Meeting of the Working Group on IMM, one in the Bluefin Tuna Data Preparatory Meeting, one in the Meeting of the Working Group on Convention Amendment, one in the Training Workshop for Implementation of the 2009 FAO Port State Measures Agreement to Combat Illegal, Unreported and Unregulated Fishing, held in the city of Praia, seven in the species groups meeting and/or Meeting of the Standing Committee on Research and Statistics, one in the ATLAFCO meeting and twelve in the 24th Regular Meeting of the Commission. At 20 October 2015, the balance of the fund is as follows:

<i>Morocco Fund to Support National Capacity for Participation at Commission Meetings</i>	
Opening balance for financial year 2015	€19,204.30
REVENUE	
Voluntary contribution from Morocco	€83,500.00
<i>Total revenue</i>	<i>€83,500.00</i>
EXPENSES	
Travel and expenses - Moroccan delegates	€36,142.58
Bank charges	€77.97
<i>Total expenses</i>	<i>€36,620.55</i>
Balance at 20 October 2015	€66,083.75

16 ICCAT Regional Observer Programme for tropical tunas

In order to implement the provisions of the *Recommendation by ICCAT on a Multi-Annual Conservation and Management Program for Bigeye and Yellowfin Tunas* [Rec. 11-01], the Secretariat signed a contract with COFREPECHE to implement the Regional Observer Programme for tropical species. In 2013, funds were received for this purpose from Belize (€20,000.00), Cape Verde (€10,000.00), Côte d'Ivoire (€4,980.00), Curaçao (€15,000.00), European Union (€10,000.00) Ghana (€9,927.50), Guatemala (€21,564.00) and Panama (€10,000.00). In 2014 the *Recommendation by ICCAT on a Multi-Annual Conservation and Management Program for Tropical Tunas* [Rec. 14-01] was approved under which regional observers are not required. Therefore, in 2015 the balance of the programme has been allocated to its participants. At 20 October 2015, there still remains a carryover balance of €98,780.44 which the Secretariat is looking to reimburse. The pending amounts are: €3,738.02 to Belize, €7,476.04 to Cape Verde, €3,718.02 to Côte d'Ivoire, €7,476.04 to Curaçao, €48,594.26 to the European Union, €20,302.02 to Guatemala and €7,476.04 to Panama.

17 Special Scientific Capacity Building Fund (SCBF)

At its 2013 meeting, the Commission approved the *Recommendation by ICCAT on the Establishment of a Scientific Capacity Building Fund for Developing States which are ICCAT Contracting Parties* [Rec. 13-19]. For this purpose, the Commission approved the allocation of €80,000.00, charged to the ICCAT Working Capital Fund. Below is a list of ad hoc training workshops on ICCAT related issues in which scientists have participated, held up to 20 October 2015.

<i>Special Scientific Capacity Building Fund (SCBF)</i>	
Opening balance for financial year 2015	€73,553.79
REVENUE	
Operations fund	€0.00
Total revenue	€0.00
EXPENSES	
Training in reproductive biology of tropical tunas (a scientist from Côte d'Ivoire at the AZTI Centre in Spain)	€2,914.22
Training in stock assessment (VPA) (a Tunisian scientist at the NOAA in Miami)	€4,703.24
Bank charges	€8.00
Total expenses	€7,655.46
Balance at 20 October 2015	€65,898.33

18 CITES Fund

In May, a contract was signed with the CITES Secretariat (Convention on International Trade in Endangered Species of Wild Fauna and Flora) for the purpose of cooperating on data collection for management of pelagic sharks, including CITES Appendix II species. To carry out the activities of this project, the CITES Secretariat will finance up to US\$100,000.00. To date, 80% of the budget has been received, i.e. €70,760.79. The activities were scheduled to begin in 2015, but due to delays in approval of the CITES budget their start has been postponed until early 2016.

19 Atlantic Ocean Tuna Tagging Programme (AOTTP)

On 30 June 2015, the Secretariat signed the contract with the European Union for implementation of the Atlantic Ocean-wide Tropical Tuna Tagging Programme (AOTTP). The contract has a five-year term, with the possibility of an 18-month extension for data analysis, and a budget of €15,000,000.00, of which the European Union will finance a maximum of €13,480,000.00 (90%). The remaining 10% must be financed by ICCAT or ICCAT CPCs. To date, voluntary contributions have been received for the Programme from the United States (€7,400.00) and Chinese Taipei (€25,000.00), in addition to the initial contribution of €1,350,000.00 by the European Union.

<i>Atlantic Ocean Tuna Tagging Programme (AOTTP)</i>	
REVENUE	
Voluntary contribution from the European Union	€1,350,000.00
Voluntary contribution from the United States	€3,820.00
Transfer of balance from the Atlantic Ocean Tropical Tuna Tagging Programme – United States (point 14.3)	€23,580.00
Voluntary contribution from Chinese Taipei	€5,000.00
Transfer of the balance of the Albacore Research Programme – Chinese Taipei (point 10)	€20,000.00
Total revenue	€1,452,400.00
EXPENSES	
Fund expenses	€0.00
Total expenses	€0.00
Balance at 20 October 2015	€1,452,400.00

The management of the programme will be carried out using a separate set of accounts, in accordance with the criteria set by the terms of the contract. The selection processes to hire the key posts of the programme are in process.

20 European Union Fund for Capacity Building

In July 2015, a contract was signed with the European Union for a one-year term, to continue the improvement of the capacity of developing countries, and which includes the activities of the *Recommendation by ICCAT Amending Recommendation 11-26 on the Establishment of a Meeting Participation Fund for Developing ICCAT Contracting Parties* [Rec. 14-14] and the *Recommendation by ICCAT on the Establishment of a Scientific Capacity Building Fund for Developing States which are ICCAT Contracting Parties* [Rec. 13-19], and for which a voluntary contribution of €39,900.00 has been received. This fund is cofinanced with the Meeting Participation Fund (MPF), therefore, in order to group together all the travel financed, this amount has been transferred to the MPF (see point 11).

21 Fund for the ICCAT Chairman's Regional Workshops

In 2015, the Commission Chairman organised several regional workshops for ICCAT members so that the Contracting Parties could share their opinions and points of view on any important ICCAT related issue, as well as the Commission's priorities after 2015. To cover the expenses of these workshops, the Chairman sent €42,000.00 for their management through the Secretariat. The balance of the fund at 20 October 2015 is as follows:

<i>Fund for the ICCAT Chairman's Regional Workshops</i>	
REVENUE	
Financed by the Chairman	€42,000.00
Total revenue	€42,000.00
EXPENSES	
Chairman's regional workshops: Caribbean and Latin America	€12,051.74
Chairman's regional workshops: Western Africa	€1,970.97
Total expenses	€14,022.71
Balance at 20 October 2015	€27,977.29

22 ICCAT inter-sessional meetings

The Commission, in its 2010 meeting, decided that meetings held outside of the ICCAT headquarters that require extraordinary financing in order to be held, would be financed through the Working Capital Fund. The following meetings have required this financing:

Intersessional Meeting of Panel 2 / 10th Meeting of the Working Group on IMM: The expenses for holding these two meetings in Madrid, Spain, amounted to €5,173.25.

1st Meeting of the Ad Hoc Working Group on FADs: The expenses of this meeting held in Madrid, Spain, amounted to €0,018.25.

1st meeting of the Working Group on Convention Amendment: The expenses for holding this meeting in Miami, the United States, amounted to €3,828.58.

Standing Working Group to Enhance Dialogue between Fisheries Scientists and Managers (SWGSM) / Working Group of Fisheries Managers and Scientists in Support of the Western Bluefin Tuna Stock Assessment (WBFTWG): The cost of these meetings held in Bilbao, Spain, amounted to €6,117.85.

2015 Meeting of the Commission: The European Union volunteered to finance 80% of the expenses of the 24th Regular Meeting of the Commission. For this purpose, a contract was signed whereby an amount of €409,167.77 was received. Regarding the organisation of the meeting, the Secretariat signed a contract with the Maltese agency Bloom Consultancy Services Ltd, which will take care of all logistical aspects.

Statement 1. Balance sheet at 31 December 2014 and 2013 (Euros).

<i>A S S E T S</i>	YEAR 2014	YEAR 2013
A) NON-CURRENT ASSETS	106,257.40	126,582.73
I. Intangible assets	10,166.30	7,066.84
Computer software	107,956.56	100,074.32
Depreciation of computer software	-97,790.26	-93,007.48
II. Fixed assets	96,091.10	119,515.89
Furniture	72,217.93	70,680.88
Data processing equipment	300,946.18	305,077.96
Other fixed assets	34,231.74	32,995.33
Depreciation of furniture	-52,920.56	-49,919.24
Depreciation of data processing equipment	-244,012.19	-227,679.68
Depreciation of other fixed assets	-14,372.00	-11,639.36
B) CURRENT ASSETS	8,015,993.41	8,391,842.91
I. Accounts receivable	1,223,303.81	1,148,795.77
1. Receivables from arrears of contributions	1,214,123.36	1,143,063.41
Arrears of budgetary contributions	1,198,423.31	1,126,415.01
Arrears of extra-budgetary contributions	15,700.05	16,648.40
2. Receivables trust funds	5,800.37	4,525.97
Receivables ICCAT Atlantic-wide Research Programme for Bluefin Tuna (GBYP)	5,800.37	4,525.97
3. Other receivables	3,380.08	1,206.39
Payments pending application	3,380.08	1,206.39
II. Accrual accounts	32,891.50	29,766.60
1. Prepaid budgetary expenses	32,891.50	29,766.60
III. Cash assets	6,759,798.10	7,213,280.54
1. Cash	3,015.13	4,402.75
Cash (Euros)	102.67	693.31
Cash (US\$)	2,912.46	3,709.44
<i>[Financial year 2014: US\$ 3,609.00 x €/US\$ 0.807 = €2,912.46]</i>		
<i>[Financial year 2013: US\$ 5,040.00 x €/US\$ 0.736 = €3,709.44]</i>		
2. Bank current accounts (Euros)	3,951,222.01	4,467,607.51
BBVA - Acct. 0200176725 (Euros)	69,709.35	49,238.43
BBVA - Acct. 0200173290 (Euros)	784,533.10	632,044.15
BBVA - Deposit (Euros)	500,000.00	1,200,000.00
Banco Santander - Acct. 2616408934 (Euros)	2,162.06	3,864.12
Barclays - Acct. 0021000545 (Euros)	0.00	18,059.56
La Caixa - Acct. 0200071119 (Euros)	2,594,817.50	64,401.25
La Caixa - Deposit (Euros)	0.00	2,500,000.00
3. Bank current accounts (US\$)	187,297.84	59,820.49
BBVA - Acct. 2018012037 (US\$)	184,675.09	51,351.73
<i>[Financial year 2014: US\$ 228,841.50 x €/US\$ 0.807 = €184,675.09]</i>		
<i>[Financial year 2013: US\$ 69,771.37 x €/US\$ 0.736 = €51,351.73]</i>		
Barclays - Acct. 0041000347 (US\$)	0.00	6,076.76
<i>[Financial year 2014: US\$ 0.00 x €/US\$ 0.807 = €0.00]</i>		
<i>[Financial year 2013: US\$ 8,256.47 x €/US\$ 0.736 = €6,076.76]</i>		
La Caixa - Acct. 7200300668 (US\$)	2,622.75	2,392.00
<i>[Financial year 2014: US\$ 3,250.00 x €/US\$ 0.807 = €2,622.75]</i>		
<i>[Financial year 2013: US\$ 3,250.00 x €/US\$ 0.736 = €2,392.00]</i>		
4. Bank current accounts trust funds (Euros)	2,618,263.12	2,681,449.79
BBVA - Acct. 0208513942 (Euros) - ROP	875,009.72	732,763.55
BBVA - Acct. 0201518869 (Euros) - ROP-BFT	1,461,813.09	1,527,631.12
BBVA - Acct. 0201518371 (Euros) - GBYP	80,608.37	159,583.62
BBVA - Acct. 0201567069 (Euros) - ROP-TROP	200,831.94	261,471.50
TOTAL ASSETS (A+B)	8,122,250.81	8,518,425.64

Statement 1. Balance sheet at 31 December 2014 and 2013 (Euros).

<i>NET ASSETS AND LIABILITIES</i>	YEAR 2014	YEAR 2013
A) NET ASSETS	2,806,298.74	3,697,477.93
A-1) Working Capital Fund	2,700,041.34	3,570,895.20
I. Working Capital Fund	3,570,895.20	3,798,432.00
1. Working Capital Fund	3,570,895.20	3,798,432.00
II. Result for financial year	-870,853.86	-227,536.80
1. Result for financial year	-870,853.86	-227,536.80
A-2) Net acquired assets	106,257.40	126,582.73
I. Net acquired assets	106,257.40	126,582.73
1. Net acquired assets - fixed	96,091.10	119,515.89
2. Net acquired assets - intangible	10,166.30	7,066.84
B) ACCUMULATED PENDING CONTRIBUTIONS	1,214,123.36	1,143,063.41
I. Budgetary contributions	1,196,711.91	1,126,415.01
1. Budgetary - current financial year	313,828.01	231,752.70
2. Budgetary - previous financial years	882,883.90	894,662.31
II. Extra-budgetary contributions	17,411.45	16,648.40
1. Extra-budgetary - current financial year	763.05	0.00
2. Extra-budgetary - previous financial years	16,648.40	16,648.40
C) CURRENT LIABILITIES	4,101,828.71	3,677,884.30
I. Trust funds	2,513,727.96	2,913,323.66
1. ICCAT Enhanced Research Programme for Billfish	34,911.20	20,052.13
2. Separation from Service Fund	127,895.61	141,416.81
3. ICCAT Regional Observer Programme for At-sea Transhipments	530,481.70	534,599.63
4. ICCAT Atlantic-wide Research Programme for Bluefin Tuna (GBYP)	-285,640.53	-27,600.43
5. ICCAT Regional Observers Programme for Eastern Atlantic and Mediterranean Bluefin Tuna	1,342,971.56	1,463,559.38
6. IEO/ICCAT Memorandum of Understanding (MoU) Fund	0.00	493.54
7. Special Data Fund - People's Republic of China	30,947.69	17,535.23
8. Albacore Research Programme	20,000.00	20,000.00
9. Special Meeting Participation Fund (MPF)	125,679.40	123,419.90
10. Special Data Fund - United States	336.80	31,325.84
11. United States Fund for Capacity Building	238,277.22	239,784.61
12. Other United States Trust Funds:	54,277.28	35,653.44
Fund to Prohibit Driftnets	12,019.70	12,019.70
United States Fund for Logistics	18,677.58	23,633.74
Tropical Tuna Tagging Programme	23,580.00	0.00
13. Morocco Fund to Support National Capacity for Participation at Commission Meetings	19,204.30	26,612.08
14. ICCAT Regional Observer Programme for Topical Tunas	200,831.94	261,471.50
15. Fund for the Feasibility Study of the Atlantic Ocean Tropical Tuna Tagging Program	0.00	25,000.00
16. Scientific Capacity Building Fund (SCBF)	73,553.79	0.00
II. Provisions for expenses	10,390.77	1,768.59
1. Provisions for budgetary expenses	5,163.37	1,768.59
2. Provisions for extra-budgetary expenses	528.00	0.00
3. Provisions for trust fund expenses	4,699.40	0.00
III. Accounts payable	719,544.83	361,839.51
1. Budgetary expenses payable	194,215.07	73,730.83
2. Extra-budgetary expenses payable	278,830.65	9,350.23
3. Trust fund expenses payable	239,712.82	224,197.81
4. Collections pending application	6,786.29	54,560.64
IV. Accrual accounts	858,165.15	400,952.54
1. Advances on future contributions	117,796.70	156,545.46
2. Advances on voluntary contributions	100,000.00	0.00
3. Advances of the trust funds	640,368.45	244,407.08
TOTAL LIABILITIES (A+B+C)	8,122,250.81	8,518,425.64

Statement 2. Status of Contracting Party contributions (Euros) (at 20 October 2015).

<i>Contracting Party</i>	<i>Balance due at opening of year 2015</i>	<i>Contracting Party contributions</i>	<i>Contr. paid in 2015 applied to 2015 budget</i>	<i>Contr. paid in 2015 to previous budgets</i>	<i>Balance due</i>
A) Regular Commission budget:					
Albania	0.00	3,189.29	3,189.29	0.00	0.00
Algeria	0.00	18,512.22	18,512.22	0.00	0.00
Angola	0.00	17,234.21	17,234.21	0.00	0.00
Barbados	0.00	4,090.13	4,090.13	0.00	0.00
Belize	0.00	30,491.29	30,491.29	0.00	0.00
Brazil	0.00	200,716.32	0.00	0.00	200,716.32
Canada	0.00	91,928.54	91,928.54	0.00	0.00
Cape Verde	371,412.47	26,243.36	0.00	21,765.75	375,890.08
China, People's Rep. of 1/	0.00	28,151.73	28,151.73	0.00	0.00
Côte d'Ivoire	5.74	11,189.33	11,189.33	5.74	0.00
Curaçao	0.00	79,466.85	0.00	0.00	79,466.85
Egypt	0.00	12,467.33	0.00	0.00	12,467.33
France - St. P. & M.	0.00	87,194.66	87,194.66	0.00	0.00
Gabon 2/	0.00	11,319.95	11,319.95	0.00	0.00
Ghana 3/	41,886.66	217,604.91	217,604.91	41,886.66	0.00
Guatemala, Rep. of	0.00	25,374.56	25,374.56	0.00	0.00
Equatorial Guinea 4/	0.00	12,431.85	4,185.95	0.00	8,245.90
Guinea, Rep. of	103,866.24	7,191.30	0.00	0.00	111,057.54
Honduras	77,041.54	4,696.80	0.00	0.00	81,738.34
Iceland	0.00	43,554.10	43,554.10	0.00	0.00
Japan	0.00	171,057.96	171,057.96	0.00	0.00
Korea, Rep. of	0.00	24,854.10	24,854.10	0.00	0.00
Liberia 5/	0.00	1,565.60	1,502.98	0.00	62.62
Libya	14,932.53	14,888.70	0.00	0.00	29,821.23
Morocco	0.00	32,682.65	32,682.65	0.00	0.00
Mauritania 6/	0.00	6,262.40	3,596.02	0.00	2,666.38
Mexico	0.00	75,900.67	75,900.67	0.00	0.00
Namibia	0.00	25,831.50	25,831.50	0.00	0.00
Nicaragua, Rep. of	19,343.48	1,565.60	0.00	14,067.65	6,841.43
Nigeria	13,547.68	4,696.80	0.00	12,632.57	5,611.91
Norway	0.00	65,334.39	65,334.39	0.00	0.00
Panama	102,970.52	108,450.66	0.00	75,735.00	135,686.18
Philippines, Rep. of	65.23	10,813.45	10,768.28	65.23	45.17
Russia	0.00	10,524.40	10,524.40	0.00	0.00
Saint Vincent and the Grenadines	53,039.93	13,978.26	0.00	0.00	67,018.19
São Tomé & Príncipe	109,522.70	10,977.47	0.00	0.00	120,500.17
Senegal	89,556.39	24,397.75	0.00	0.00	113,954.14
Sierra Leone	13,734.46	3,131.20	0.00	0.00	16,865.66
South Africa	0.00	50,250.35	50,250.00	0.00	0.35
Syrian Arab Republic 7/	0.00	3,247.38	1,713.78	0.00	1,533.60
Trinidad & Tobago	0.00	16,698.21	16,698.21	0.00	0.00
Tunisia 8/	0.00	21,418.46	21,418.46	0.00	0.00
Turkey	0.00	96,310.17	96,310.17	0.00	0.00
European Union	0.00	1,208,674.81	1,208,674.81	0.00	0.00
United Kingdom (O.T.)	2,396.00	23,198.29	19,710.00	2,396.00	3,488.29
United States	0.00	156,992.49	156,992.49	0.00	0.00
Uruguay	55.63	16,977.40	0.00	0.00	17,033.03
Vanuatu	13,763.47	5,276.59	0.00	10,214.86	8,825.20
Venezuela	54,456.33	60,881.45	7,536.46	54,456.33	53,344.99
Subtotal A)	1,081,597.00	3,199,887.89	2,595,378.20	233,225.79	1,452,880.90
B) New Contracting Parties:					
Honduras (30-01-01)	14,937.00	0.00	0.00	0.00	14,937.00
El Salvador (05-12-14)	763.05	1,601.96	1,601.96	763.05	0.00
Subtotal B)	15,700.05	1,601.96	1,601.96	763.05	14,937.00
C) Withdrawals of Contracting Parties:					
Cuba (Effective: 31-12-91)	66,317.48	0.00	0.00	0.00	66,317.48
Benin (Effective: 31-12-94)	50,508.83	0.00	0.00	0.00	50,508.83
Subtotal C)	116,826.31	0.00	0.00	0.00	116,826.31
TOTAL A)+B)+C)	1,214,123.36	3,201,489.85	2,596,980.16	233,988.84	1,584,644.21

1/ Advance received from China (€1,992.01), which will be applied to the payment of future contributions.

2/ The advance received from Gabon (€04,566.12) was applied as full payment of its 2015 contribution, leaving a credit in the amount of €3,246.17, which will be applied to the payment of future contributions.

3/ Advance received from Ghana (€5,614.27), which will be applied to the payment of future contributions.

4/ The advance received from Equatorial Guinea (€1,185.95) was applied as a partial payment of its 2015 contribution.

5/ The advance received from Liberia (€127.12) was applied as a partial payment of its 2015 contribution.

6/ The advance received from Mauritania (€3,596.02) was applied as a partial payment of its 2015 contribution.

7/ The advance received from Syria (€1,713.78) was applied as a partial payment of its 2015 contribution.

8/ The advance received from Tunisia (€3,607.71) was applied as a partial payment of its 2015 contribution.

Statement 3. Budgetary and extra-budgetary expenses (Euros) (at 20 October 2015).

<i>Chapters</i>	<i>Budget 2015</i>	<i>Expenses to date</i>	<i>%</i>	<i>Estimated expenses to the end of financial year</i>	<i>Total estimated expenses for financial year</i>
1. Budgetary expenses					
Chapter 1. Salaries	1,563,173.33	1,155,344.04	73.91%	407,829.29	1,563,173.33
Chapter 2. Travel	25,500.00	22,153.23	86.88%	1,000.00	23,153.23
Chapter 3. Commission meetings (annual & inter-sessional)	156,060.00	16,222.41	10.39%	139,837.59	156,060.00
Chapter 4. Publications	25,500.00	27,211.67	106.71%	8,000.00	35,211.67
Chapter 5. Office equipment	10,404.00	7,423.84	71.36%	2,000.00	9,423.84
Chapter 6. Operating expenses	163,200.00	99,454.58	60.94%	20,000.00	119,454.58
Chapter 7. Miscellaneous expenses	7,344.00	5,044.99	68.70%	2,299.01	7,344.00
Chapter 8. Coordination of research:					
a) Salaries	982,770.30	774,545.00	78.81%	230,000.00	1,004,545.00
b) Travel to improve statistics	30,600.00	14,146.01	46.23%	5,000.00	19,146.01
c) Statistics - biology	17,340.00	16,763.33	96.67%	576.67	17,340.00
d) Information technology	37,740.00	23,371.84	61.93%	14,368.16	37,740.00
e) Maintenance of databases	24,480.00	19,211.94	78.48%	5,268.06	24,480.00
f) Telephone line - Internet domain	22,440.00	19,618.94	87.43%	2,821.06	22,440.00
g) Scientific meetings (including SCRS)	76,500.00	38,667.19	50.55%	37,832.81	76,500.00
h) Miscellaneous	0.00	0.00	0.00%	0.00	0.00
<i>Sub-total Chapter 8</i>	<i>1,191,870.30</i>	<i>906,324.25</i>	<i>76.04%</i>	<i>295,866.76</i>	<i>1,202,191.01</i>
Chapter 9. Contingencies	5,000.00	4,607.20	92.14%	0.00	4,607.20
Chapter 10. Separation from Service Fund	20,000.00	20,000.00	100.00%	0.00	20,000.00
Chapter 11. Research programmes:					0.00
a) ICCAT Enhanced Research Programme for Billfish	31,836.24	31,836.24	100.00%	0.00	31,836.24
<i>Sub-total Chapter 11</i>	<i>31,836.24</i>	<i>31,836.24</i>	<i>100.00%</i>	<i>0.00</i>	<i>31,836.24</i>
TOTAL BUDGETARY EXPENSES (Chapters 1 to 11)	3,199,887.87	2,295,622.45	71.74%	876,832.65	3,172,455.10
2. Extra-budgetary expenses					
Exchange losses		75.65		0.00	75.65
Expenses Chairs' travel		39,486.34		3,300.00	42,786.34
Expenses simultaneous interpretation into Arabic		394.77		28,500.00	28,894.77
Implementation expenses of the eBCD - TRAGSA		2,082.22		318,173.47	320,255.69
Recommendations adopted by the SCRS		124,495.21		60,555.92	185,051.13
ICCAT financing of the Special Meeting Participation Fund (MPF)		74,000.00		0.00	74,000.00
Intersessional Meeting of Panel 2 and 10th Meeting of the Working Group on Integrated Monitoring Measures - Madrid, Spain		65,173.25		0.00	65,173.25
1st meeting of the Ad Hoc Working Group on FADs		10,018.25		0.00	10,018.25
3rd Meeting of the Working Group on Convention Amendment - Miami, United States		63,828.58		0.00	63,828.58
2nd meeting of the Standing Working Group to Enhance Dialogue between Fisheries Scientists and Managers (SWGSM)/3rd Meeting of the Standing Working Group of Fisheries Managers and Scientists in support of West Bluefin Tuna Stock Assessment - Bilbao, Spain		76,117.85		0.00	76,117.85
2015 Commission meeting - Malta		439,697.01		144,828.38	584,525.39
TOTAL EXTRA-BUDGETARY EXPENSES		895,369.13		555,357.77	1,450,726.90
TOTAL EXPENSES INCURRED		3,190,991.58		1,432,190.42	4,623,182.00

Statement 4. Budgetary and extra-budgetary revenue received (Euros) (at 20 October 2015).

<i>Revenue</i>	<i>Year 2015</i>
1. Budgetary revenue	
Contributions from Contracting Parties:	
Contributions paid or applied to the current budget	2,595,378.20
TOTAL BUDGETARY REVENUE	2,595,378.20
2. Extra-budgetary revenue	
Contributions from new Contracting Parties:	
Contributions from new Contracting Parties to the financial year	1,601.96
Voluntary contributions:	
Observer fees for ICCAT meetings	3,438.61
Revenue ICCAT Regional Observer Programme for At-sea Transshipment	20,000.00
Revenue ICCAT Regional Observer Programme for eastern Atlantic and Mediterranean bluefin tuna (ROP-BFT)	31,667.32
Revenue ICCAT Regional Observer Programme for Topical Tunas (ROP-TROP)	1,197.46
Revenue ICCAT Atlantic-wide Research Programme for Bluefin Tuna (GBYP)	10,000.00
Chinese Taipei contribution to ICCAT	100,000.00
Financial gains	4,368.92
VAT refund	13,195.30
Miscellaneous revenue	
Exchange gains	1.81
Revenue from Commission meetings:	
Revenue 19th Special meeting of the Commission 2014 - Genoa, Italy	191,287.72
Revenue 24th Regular meeting of the Commission 2015 - St. Julians, Malta	409,167.77
TOTAL EXTRA-BUDGETARY REVENUE	785,926.87
3. Revenue from accumulated pending contributions	
Contributions from Contracting Parties:	
Contributions paid to previous budgets	233,225.79
Contributions from new Contracting Parties:	
Contributions from new Contracting Parties to previous budgets	763.05
TOTAL REVENUE FROM PENDING CONTRIBUTIONS	233,988.84
TOTAL REVENUE RECEIVED	3,615,293.91

Statement 5. Composition and balance of the Working Capital Fund (Euros) (at 20 October 2015).

<i>Working Capital Fund</i>	<i>Year 2015</i>
Opening balance for the financial year	2,700,041.34
Result for financial year a) + b) + c)	424,302.33
a) Budgetary result	299,755.75
<i>Budgetary revenue</i>	2,595,378.20
<i>Budgetary expenses (Chapters 1 to 11)</i>	2,295,622.45
b) Extra-budgetary result	-109,442.26
<i>Extra-budgetary revenue</i>	785,926.87
<i>Extra-budgetary expenses</i>	895,369.13
c) Contributions paid in the financial year to previous budgets	233,988.84
<i>Contributions to regular budgets</i>	233,225.79
<i>Contributions from new Contracting Parties to previous budgets</i>	763.05
Balance at 20 October 2015	3,124,343.67
Estimated expenses (to the end of 2015)	1,432,190.42
Estimated balance at the end of financial year 2015	1,692,153.25

Statement 6. Cash flow (Euros) (at 20 October 2015).

<i>Revenue and origin</i>	
Balance in cash and banks (at the opening of financial year 2015)	6,759,798.10
Prepaid expenses (at the opening of financial year 2015)	32,891.50
Trust fund receivables (at the opening of financial year 2015)	5,800.37
Payments pending application (at the opening of financial year 2015)	3,380.08
Revenue:	
Contributions paid or applied to the 2015 budget	2,595,378.20
Extra-budgetary revenue received in 2015	785,926.87
Contributions paid in financial year 2015 to previous regular budgets	233,225.79
Contributions from new Contracting Parties to previous budgets	763.05
Advances of the trust funds	5,953,182.72
TOTAL REVENUE AND ORIGIN	16,370,346.68
<i>Expenses and application</i>	
Provision for expenses (at the opening of financial year 2015)	10,390.77
Accounts payable (at the opening of financial year 2015)	712,758.54
Collections pending application (at the opening of the financial year 2015)	6,786.29
Advances (at the opening of financial year 2015)	858,165.15
Working Capital Fund	3,124,343.67
Expenses:	
Budgetary expenses for financial year 2015 (Chapters 1 to 11)	2,295,622.45
Extra-budgetary expenses for financial year 2015	895,369.13
Expenses of the trust funds	3,431,944.34
Available in trust funds:	
ICCAT Enhanced Research Programme for Billfish	61,662.44
Separation from Service Fund	147,895.61
ICCAT Regional Observer Programme for At-sea Transshipment 2014-2015	361,184.32
ICCAT Regional Observer Programme for At-sea Transshipment 2015-2016	525,328.40
ICCAT Atlantic-wide Research Programme for Bluefin Tuna (GBYP) I-IV	-8,700.97
ICCAT Atlantic-wide Research Programme for Bluefin Tuna (GBYP) V	342,190.29
ICCAT Regional Observers Programme for eastern Atlantic and Mediterranean bluefin tuna	1,444,787.16
Special Data Fund - People's Republic of China	49,300.35
Special Meeting Participation Fund (MPF)	55,992.74
Special Data Fund - United States	9,306.80
United States Fund for Capacity Building	238,277.22
Other United States trust funds:	
Fund for the Assessment of the Impact of ICCAT Tuna Fisheries on Sea Turtles	7,163.80
United States Fund for Logistics	18,677.58
Morocco Fund to Support National Capacity for Participation at Commission Meetings	66,083.75
ICCAT Regional Observer Programme for Topical Tunas	98,780.44
Scientific Capacity Building Fund (SCBF)	65,898.33
CITES Fund	70,760.79
ICCAT Atlantic Ocean Tropical Tuna Tagging Programme (AOTTP)	1,452,400.00
Chairman's Workshop Fund	27,977.29
TOTAL EXPENSES AND APPLICATION	16,370,346.68

Statement 7. Status of cash and banks (Euros) (at 20 October 2015).

Summary

Balance in cash and banks	8,430,406.03
TOTAL CASH AND BANKS	8,430,406.03

Breakdown

Available in the Working Capital Fund	3,124,343.67
Available in the trust funds:	
ICCAT Enhanced Research Programme for Billfish	61,662.44
Separation from Service Fund	147,895.61
ICCAT Regional Observer Programme for At-sea Transshipment 2014-2015	361,184.32
ICCAT Regional Observer Programme for At-sea Transshipment 2015-2016	525,328.40
ICCAT Atlantic-wide Research Programme for Bluefin Tuna (GBYP) I-IV	-8,700.97
ICCAT Atlantic-wide Research Programme for Bluefin Tuna (GBYP) V	342,190.29
ICCAT Regional Observers Programme for eastern Atlantic and Mediterranean bluefin tuna	1,444,787.16
Special Data Fund - People's Republic of China	49,300.35
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Special Data Fund - United States	9,306.80
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Other United States trust funds:	
Fund for the Assessment of the Impact of ICCAT Tuna Fisheries on Sea Turtles	7,163.80
United States Fund for Logistics	18,677.58
Morocco Fund to Support National Capacity for Participation at Commission Meetings	66,083.75
ICCAT Regional Observer Programme for Topical Tunas	98,780.44
Scientific Capacity Building Fund (SCBF)	65,898.33
CITES Fund	70,760.79
ICCAT Atlantic Ocean Tropical Tuna Tagging Programme (AOTTP)	1,452,400.00
Chairman's Workshop Fund	27,977.29
Debts from purchasing or provision of services	103,118.32
Collections pending application	3,278.90
Advances on future contributions	110,852.45
Advances of the trust funds	103,257.60
Prepaid expenses	-48,334.02
Trust fund receivables and payments pending application	-1,077.23
TOTAL AVAILABLE	8,430,406.03
