



**INTERNATIONAL COMMISSION FOR THE
CONSERVATION OF ATLANTIC TUNAS (ICCAT).**
BUDGETARY STATEMENTS AND INDEPENDENT AUDITORS'
REPORT FOR FINANCIAL YEAR 2020

(Free translation from the original in Spanish. In the case of a discrepancy, the Spanish version prevails)

**INTERNATIONAL COMMISSION FOR THE CONSERVATION OF
ATLANTIC TUNAS (ICCAT)**

**Budgetary Statements and Independent Auditors' REPORT for
financial year 2020**

INDEPENDENT AUDITORS' REPORT FOR FINANCIAL YEAR 2020

BUDGETARY STATEMENTS FOR FINANCIAL YEAR 2020

**INTERNATIONAL COMMISSION FOR THE CONSERVATION OF
ATLANTIC TUNAS (ICCAT)**

Independent Auditors' Report for financial year 2020

Independent Auditors' Report

(Free translation from the original in Spanish. In the case of a discrepancy, the Spanish version prevails)

To the contracting parties of the **International Commission for the Conservation of Atlantic Tunas (ICCAT)**, requested by the Executive Secretary:

Opinión

We have audited the budgetary statements of the **International Commission for the Conservation of Atlantic Tunas (ICCAT)** (hereinafter the "Entity" or ICCAT), which comprise the balance sheet at 31 December 2020, the composition and balance of the operating fund, budgetary and extra-budgetary expenses, the budgetary and extra-budgetary income received, the situation of the contributions of contracting parties, and the explanatory notes in relation to for the year ended on that date including a summary of significant accounting policies(hereinafter budgetary statements).

In our opinion, the accompanying budgetary statements of ICCAT for the year ending December 31, 2020, are prepared, in all material respects, according with the criteria for preparing the financial information described in note 2 of the attached explanatory notes.

Basis for opinion

We have performed our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities in accordance with these regulations are described later in the section The auditor's responsibilities for the audit of the budgetary statements of our report.

We are independent of ICCAT in accordance with the ethical requirements which are applicable to our audit of the budgetary statements in Spain as required by the regulations governing the activity of auditing accounts. We have fulfilled our other ethical responsibilities in accordance with these requirements.

In our view, the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter – Basis of Accounting and Restriction on Distribution and Use

We draw attention to note 2 of the attached explanatory notes, which described the base of the accounting principles and criteria used. The budgetary statements are not prepared in accordance with legal requirements and are prepared for the surrender the liquidation of the income and expenses budget for the financial year ended 31 December 2020 and the situation of the operating fund and the contributions of the contracting parties. As a result, the budgetary statements may not be suitable for another purpose. Our report is addressed only to the Contracting Parties of the Entity, and should not be distributed or used by parties other than those recipients. Our opinion is not modified in respect of this matter.

Other matters

The attached budgetary statements are being audited in accordance with the International Standards on Auditing (ISAs). This report can not be understood as an audit report under the terms set forth in the regulations governing the current account auditing activity in Spain.

The responsibility of the Executive Secretary in relation to the budgetary statements

The Executive Secretary is responsible for the preparation of the budgetary statements in accordance with the criteria for preparing the financial information described in note 2, and for such internal control as Executive Secretary determines is necessary to enable the preparation of budgetary statements that are free from material misstatements, whether due fraud or error.

In the preparation of budgetary statements, the Executive Secretary is responsible for the assessing of the ICCAT' ability to continue as a going concern, disclosing, as applicable, matters relating with going concern and using the going concern basis of accounting, unless Executive Secretary either intends to liquidate ICCAT o to cease operations, o has no realistic alternatives but to do so.

The Executive Secretary is responsible for overssing the process of preparing and presenting the budgetary statements.

The auditor's responsibility for the audit of the budgetary statements

Our objectives are to obtain reasonable assurance that the budgetary statements as a whole are free from material misstatement, due to fraud or error, and to issue an audit report that contains our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these budgetary statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain an attitude of professional skepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement in the budgetary statements, due to fraud or error, design and perform audit procedures to respond to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or circumvention of internal control.
- We obtain knowledge of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and disclosures made by the management.
- We conclude whether the use, by the Executive Secretary, of the accounting principle of a going concern is adequate and, based on the audit evidence obtained, we conclude on whether or not there is a material uncertainty related to events or conditions that can generate significant doubts about the ability of ICCAT to continue as a going concern. If we conclude that there is material uncertainty, we are required to draw attention in our audit report to the corresponding information disclosed in the budgetary statements or, if such disclosures are not adequate, we express a modified opinion. Our conclusions are based on the audit evidence obtained at the date of our audit report. However, future events or conditions may cause the entity to cease to be a going concern.

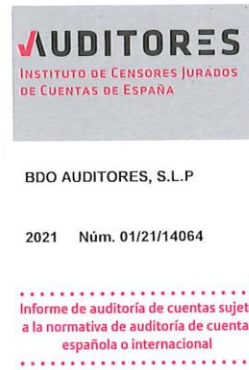
We communicate to the entity's management, amongst other matters, the planned scope and timing of the audit and significant findings, including any significant deficiencies in internal control that we identify during the course of the audit.

BDO Auditores, S.L.P. (ROAC S1273)



Rafael Ruiz Salvador (ROAC 21.529)
Partner - Auditor

11 June 2021



**INTERNATIONAL COMMISSION FOR THE CONSERVATION OF ATLANTIC
TUNAS (ICCAT)**

BUDGETARY STATEMENTS FOR THE FINANCIAL YEAR 2020

(Free translation from the original in Spanish. In the case of a discrepancy, the Spanish version prevails)

Statement 1. Balance sheet at 31 December 2020 and 2019 (Euros).

ASSETS	YEAR 2020	YEAR 2019
A) NON-CURRENT ASSETS	74.776,04	84.788,19
I. Intangible fixed assets (Note 4.a)	857,65	2.845,41
Computer software	90.028,51	90.028,51
Amortization of computer software	-89.170,86	-87.183,10
II. Tangible fixed assets (Note 4.b)	73.918,39	81.942,78
Furniture	82.916,57	78.588,57
Data processing equipment	430.623,20	407.003,08
Other tangible fixed assets	45.405,54	45.060,00
Depreciation of furniture	-70.645,24	-67.092,16
Depreciation of data processing equipment	-376.737,08	-348.031,13
Depreciation of other tangible fixed assets	-37.644,60	-33.585,58
B) CURRENT ASSETS	13.361.065,26	10.692.006,28
I. Accounts receivable	3.423.410,74	2.037.324,82
1. Receivables from arrears of contributions (Note 4.c)	2.428.203,48	1.928.672,64
Arrears of budgetary contributions	2.411.482,29	1.911.951,45
Arrears of extra-budgetary contributions	16.721,19	16.721,19
2. Receivables from arrears of eBCD contributions	13.287,48	5.919,31
Arrears of eBCD budgetary contributions	13.287,48	5.919,31
3. Receivables trust funds	64.326,00	64.326,00
Receivables ICCAT Atlantic-wide Research Programme for Bluefin Tuna (GBYP)	64.326,00	64.326,00
4. Other receivables	917.593,78	38.406,87
Other ICCAT debtors	899.356,00	0,00
Payments pending application	18.237,78	38.406,87
II. Accrual accounts	35.870,27	40.969,89
1. Prepaid budgetary expenses	35.786,18	32.139,73
2. Prepaid extra-budgetary expenses	0,00	6.000,00
3. Trust funds prepaid expenses	84,09	2.830,16
III. Cash assets	9.901.784,25	8.613.711,57
1. Cash	1.985,04	1.690,72
Cash (Euros)	1.148,04	781,72
Cash (US\$)	837,00	909,00
[Financial year 2020: US\$ 1,000.00 x €/US\$ 0.837 = € 837.00]		
[Financial year 2019: US\$ 1,000.00 x €/US\$ 0.909 = € 909.00]		
2. Bank current accounts (Euros)	2.898.115,40	4.514.158,40
BBVA - Acct. 0200176725 (Euros)	36.438,80	12.762,15
BBVA - Acct. 0200173290 (Euros)	1.315.234,68	2.954.880,12
Banco Santander - Acct. 2616408934 (Euros)	51.927,26	51.982,63
La Caixa - Acct. 0200071119 (Euros)	1.494.514,66	1.494.533,50
3. Bank current accounts (US\$)	889.716,85	150.900,65
BBVA - Acct. 2018012037 (US\$)	886.996,60	147.946,40
[Financial year 2020: US\$ 1,059,733.09 x €/US\$ 0.837 = € 886,996.60]		
[Financial year 2019: US\$ 162,757.32 x €/US\$ 0.909 = € 147,946.40]		
La Caixa - Acct. 7200300668 (US\$)	2.720,25	2.954,25
[Financial year 2020: US\$ 3,250.00 x €/US\$ 0.837 = € 2,720.25]		
[Financial year 2019: US\$ 3,250.00 x €/US\$ 0.909 = € 2,954.25]		
4. Bank current accounts trust funds (Euros)	6.111.966,96	3.946.961,80
BBVA - Acct. 0208513942 (Euros) - ROP	579.747,51	754.815,89
BBVA - Acct. 0201518869 (Euros) - ROP-BFT	3.364.032,23	2.996.983,29
BBVA - Acct. 0201518371 (Euros) - GBYP	2.147.932,75	174.891,60
BBVA - Acct. 0201567069 (Euros) - ROP-TROP	20.254,47	20.271,02
TOTAL ASSESTS (A+B)	13.435.841,30	10.776.794,47
C) TRANSITIONAL ACCOUNTS	478.724,03	686.532,44
I. Cash assets (Note 4.d)	478.724,03	686.532,44
1. Current accounts of other funds, projects or programmes (Euros)	475.442,15	686.226,19
BBVA - Acct. 0201569058 (Euros) - JCAP-2	103.229,21	152.720,63
BBVA - Acct. 0201571055 (Euros) - AOTTP	372.212,94	533.505,56
2. Current accounts of other funds, projects or programmes (US\$)	3.281,88	306,25
BBVA - Acct. 2012292035 (US\$) - JCAP-2	3.281,88	306,25
[Financial year 2020: US\$ 3,921.00 x €/US\$ 0.837 = € 3,281.88]		
[Financial year 2019: US\$ 336.91 x €/US\$ 0.909 = € 306.25]		
TOTAL ASSETS AND TRANSITIONAL ACCOUNTS (A+B+C)	13.914.565,33	11.463.326,91

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Statement 1. Balance sheet at 31 December 2020 and 2019 (Euros).

<i>NET ASSETS AND LIABILITIES</i>	YEAR 2020	YEAR 2019
A) NET ASSETS	1.245.162,16	1.004.496,73
A-1) Working Capital Fund (Note 4.d)	891.080,91	578.133,92
I. Working Capital Fund	578.133,92	697.504,77
1. Working Capital Fund	578.133,92	697.504,77
II. Result for the financial year (Note 3.a)	312.946,99	-119.370,85
1. Result for the financial year	312.946,99	-119.370,85
A-2) Net acquired assets	74.776,04	84.788,19
I. Net acquired assets	74.776,04	84.788,19
1. Net acquired assets - Intangible	857,65	2.845,41
2. Net acquired assets - Tangible	73.918,39	81.942,78
A-3) eBCD Working Capital Fund	279.305,21	341.574,62
I. eBCD Working Capital Fund	341.574,62	64.564,91
1. eBCD Working Capital Fund	341.574,62	64.564,91
II. eBCD result for the financial year (Note 3.b)	-62.269,41	277.009,71
1. eBCD result for the financial year	-62.269,41	277.009,71
B) ACCUMULATED PENDING CONTRIBUTIONS	2.441.490,96	1.934.591,95
I. Budgetary contributions	2.411.482,29	1.910.240,05
1. Budgetary - current financial year	1.057.032,13	803.440,04
2. Budgetary - previous financial years	1.354.450,16	1.106.800,01
II. Extra-budgetary contributions	16.721,19	18.432,59
1. Extra-budgetary - current financial year	0,00	1.784,19
2. Extra-budgetary - previous financial years	16.721,19	16.648,40
III. Arrears of eBCD budgetary contributions	13.287,48	5.919,31
1. eBCD Budgetary - current financial year	11.000,43	5.919,31
1. eBCD Budgetary - previous financial years	2.287,05	0,00
C) CURRENT LIABILITIES	9.749.188,18	7.837.705,79
I. Trust funds (Note 4.f)	7.019.500,26	4.318.508,88
1. Integrated Online Management System Fund	77.627,31	22.127,28
2. Separation from Service Fund	246.835,35	185.125,35
3. ICCAT Regional Observer Programme for At-Sea Transshipment	499.571,22	437.363,71
4. ICCAT Atlantic-wide Research Program for Bluefin Tuna (GBYP)	1.214.765,65	96.526,85
5. ICCAT Regional Observers Programme for Eastern Atlantic and Mediterranean Bluefin Tuna	2.729.177,21	2.330.119,03
6. Special Data Fund - People's Republic of China	118.424,45	107.550,35
7. Special Meeting Participation Fund (MPF)	415.811,72	35.602,12
8. Special Data Fund - United States	395.274,80	296.099,02
9. United States Fund for Capacity Building	312.134,75	172.049,75
10. Morocco Fund to Support National Capacity for Participation in Commission Meetings	68.836,84	2.724,17
11. ICCAT Regional Observers Programme for Tropical Tunas	20.265,47	20.282,02
12. Scientific Capacity Building Fund (SCBF)	0,00	0,00
13. Special Monitoring, Control, and Surveillance Fund (MCSF)	82.831,35	110.520,78
14. European Union Fund for Capacity Building	140.000,00	140.000,00
15. European Union Fund to develop T3+ software necessary to process Ghana statistics	0,00	24.710,00
16. Tunisia Fund for Participation in Commission Meetings	34.549,82	40.716,41
17. Strategic Research Fund	663.394,32	296.992,04
II. Provisions for expenses	88.830,13	402.766,02
1. Provisions for budgetary expenses	60,01	84.448,87
2. Provisions for extra-budgetary expenses	9.822,20	318.317,15
2. Provisions for expenses trust funds	78.947,92	0,00
III. Accounts payable (Note 4.g)	267.865,87	426.431,74
1. Budgetary expenses payable	72.358,83	81.154,76
2. Extra-budgetary expenses payable	0,00	22.451,95
3. Trust fund expenses payable	82.555,51	310.708,56
4. Collections pending application	112.951,53	12.116,47
IV. Accrual accounts	2.372.991,92	2.689.999,15
1. Advances on future contributions	25.537,32	111.160,81
2. Advances on voluntary contributions	210.000,00	0,00
3. Advances trust funds	2.137.454,60	2.578.679,73
4. Advances on future eBCD contributions	0,00	158,61
TOTAL LIABILITIES (A+B+C)	13.435.841,30	10.776.794,47
D) TRANSITIONAL ACCOUNTS	478.724,03	686.532,44
I. Other funds, projects or programmes (Note 4.h)	478.724,03	686.532,44

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1. ICCAT/Japan Capacity-building Assistance Project (Phase 2) (JCAP-2)	106.511,09	153.026,88
2. Atlantic Ocean Tropical Tuna Tagging Programme (AOTTP)	372.212,94	533.505,56

TOTAL LIABILITIES AND TRANSITIONAL ACCOUNTS (A+B+C+D) **13.914.565,33** **11.463.326,91**

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Statement 2. Composition and balance of the Working Capital Fund (at 31 December 2020 and 2019) (Euros).

<i>Working Capital Fund</i>	<i>Financial year 2020</i>	<i>Financial year 2019</i>
Opening balance for the financial year	578.133,92	697.504,77
Result for the financial year: a) + b) + c)	312.946,99	-119.370,85
a) Budgetary result	-571.225,83	-516.846,24
<i>Budgetary revenue</i>	<i>3.165.676,01</i>	<i>3.205.114,95</i>
<i>Budgetary expenses (Chapters 1 to 15)</i>	<i>3.736.901,84</i>	<i>3.721.961,19</i>
b) Extra-budgetary result	326.671,53	-63.838,11
<i>Extra-budgetary revenue</i>	<i>458.242,83</i>	<i>1.277.108,10</i>
<i>Extra-budgetary expenses</i>	<i>131.571,30</i>	<i>1.340.946,21</i>
c) Contributions paid in the financial year to previous budgets	557.501,29	461.313,50
<i>Contributions to regular budgets</i>	<i>557.501,29</i>	<i>461.313,50</i>
<i>Contributions from new Contracting Parties to previous budgets</i>	<i>0,00</i>	<i>0,00</i>
Available balance at 31 December	891.080,91	578.133,92

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Statement 3. Budgetary and extra-budgetary expenses (at 31 December 2020 and 2019) (Euros).

<i>Chapters</i>	<i>2020 Budget</i>	<i>Financial year 2020</i>	<i>2019 Budget</i>	<i>Financial year 2019</i>
1. Budgeted expenses				
Chapter 1. Salaries (Note 6.a)	1.735.160,67	1.854.559,10	1.728.031,33	1.665.115,61
Chapter 2. Travel	30.000,00	8.683,27	26.520,00	22.925,80
Chapter 3. Commission meetings (annual)	200.000,00	12.462,45	163.200,00	173.701,30
Chapter 4. Publications	28.050,00	13.978,77	28.050,00	14.166,57
Chapter 5. Office equipment	15.300,00	4.619,78	15.300,00	3.636,88
Chapter 6. Operating expenses (Note 6.b)	142.800,00	110.119,11	142.800,00	122.004,17
Chapter 7. Miscellaneous expenses	7.752,00	1.540,34	7.752,00	4.001,57
Chapter 8. Coordination of research:				
a) Salaries (Note 6.a)	1.094.165,50	956.795,42	1.124.881,65	977.354,59
b) Travel to improve statistics	23.000,00	380,18	26.520,00	22.299,93
c) Statistics - Biology	17.850,00	17.102,82	17.850,00	17.134,91
d) Information technology	39.780,00	37.273,16	39.780,00	40.114,66
e) Maintenance of database	26.010,00	26.683,99	26.010,00	27.432,61
f) Telephone line - Internet domain	33.000,00	26.954,91	26.520,00	29.096,89
g) Scientific meetings (including SCRS)	78.030,00	5.598,78	78.030,00	26.296,24
h) Miscellaneous	0,00	0,00	0,00	0,00
<i>Sub-total Chapter 8</i>	<i>1.311.835,50</i>	<i>1.070.789,26</i>	<i>1.339.591,65</i>	<i>1.139.729,83</i>
Chapter 9. Services that require external specialist consulting (i.e. legal advice, integral quality project management, etc.)	25.000,00	56.829,16	-	-
Chapter 10. Separation from Service Fund (Note 4.f)	61.710,00	61.710,00	61.710,00	61.710,00
Chapter 11. Research programmes:				
a) Strategic Research Fund	150.000,00	150.000,00	150.000,00	150.000,00
<i>Sub-total Chapter 11</i>	<i>150.000,00</i>	<i>150.000,00</i>	<i>150.000,00</i>	<i>150.000,00</i>
Chapter 12. Compliance:				
a) Maintenance of compliance database	30.000,00	28.227,24	250.000,00	250.000,00
<i>Sub-total Chapter 12</i>	<i>30.000,00</i>	<i>28.227,24</i>	<i>250.000,00</i>	<i>250.000,00</i>
Chapter 13. Travel				
a) Travel by ICCAT and SCRS Chairs (Note 6.d)	50.000,00	1.060,00	18.500,00	42.969,46
b) Special Meeting Participation Fund	200.000,00	200.000,00	72.000,00	72.000,00
c) Travel by ICCAT officers (developing ICCAT Contracting Parties)	30.000,00	1.685,35	-	-
<i>Sub-total Chapter 13</i>	<i>280.000,00</i>	<i>202.745,35</i>	<i>90.500,00</i>	<i>114.969,46</i>
Chapter 14. Integrated Online Management System:				
a) Integrated Online Management System	200.000,00	160.638,01	-	-
<i>Sub-total Chapter 14</i>	<i>200.000,00</i>	<i>160.638,01</i>	<i>0,00</i>	<i>0,00</i>
Chapter 15. Contingencies (Note 6.c)	5.100,00	0,00	5.100,00	0,00
TOTAL BUDGETARY EXPENSES (Chapters 1 to 15)	4.222.708,17	3.736.901,84	4.008.554,98	3.721.961,19
2. Extra-budgetary expenses				
Exchange losses and expenses from previous years		86.463,40		15.150,26
Expenses from previous financial years		1.938,43		0,00
ICCAT financing of Atlantic Ocean Tropical Tuna Tagging Programme (AOTTP)		0,00		73.100,90
SCRS Meeting on Process and Protocol		16.242,33		0,00
Intersessional Meeting of the Working Group on Bluefin Tuna Control and Traceability Measures / Intersessional Meeting of Panel 2		26.927,14		0,00
Travel expenses - Travel by First Vice-Chair		0,00		2.043,79
Travel expenses - SCRS Rapporteurs		0,00		18.860,16
Expenses simultaneous interpretation into Arabic		0,00		25.121,21
Meeting of the Technical and Legal Editing Group of Contracting Parties, Madrid, Spain		0,00		12.100,29
Intersessional Meeting of Panel 2		0,00		25.795,81
Meeting of the Working Group on Integrated Monitoring Measures (IMM)		0,00		20.001,52
Intersessional Meeting of Panel 1		0,00		148.414,01
2019 Commission Meeting, Palma de Mallorca, Spain		0,00		796.469,54
Meeting of the Joint t-RFMO Bycatch Working Group, Porto, Portugal		0,00		203.888,72
TOTAL EXTRA-BUDGETARY EXPENSES		131.571,30		1.340.946,21
TOTAL EXPENSES INCURRED	4.222.708,17	3.868.473,14	4.008.554,98	5.062.907,40

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Statement 4. Budgetary and extra-budgetary revenue received (at 31 December 2020 and 2019) (Euros).

<i>Revenue</i>	<i>Financial year 2020</i>	<i>Financial year 2019</i>
1. Budgeted revenue (Note 5.a)		
Contributions from Contracting Parties: Contributions paid or applied to the current budget	3.165.676,01	3.205.114,95
TOTAL BUDGETARY REVENUE	3.165.676,01	3.205.114,95
2. Extra-budgetary revenue		
Voluntary contributions:		
Observer fees for ICCAT meetings	3.842,97	34.076,08
From ICCAT Regional Observers Programme for At-Sea Transshipment	17.528,92	10.000,00
From ICCAT Regional Observers Programme for eastern Atlantic and Mediterranean bluefin tuna (ROP-BFT)	63.583,93	42.288,46
From ICCAT Atlantic-wide Research Programme for Bluefin Tuna (GBYP)	20.000,00	20.000,00
ICCAT/Japan Capacity-building Assistance Project (Phase 2) (JCAP-2) (Note 4.f)	11.663,20	11.853,10
From Atlantic Ocean Tropical Tuna Tagging Programme (AOTTP) (Note 4.f)	0,00	165.382,77
Chinese Taipei contribution to ICCAT	100.000,00	100.000,00
Financial gains (Note 5.b)	231,88	1.384,45
VAT refund (Note 7)	5.313,60	16.055,99
Miscellaneous revenue		
Exchange gains	0,00	127,50
From Commission meetings (Note 5.b):		
Intersessional Meeting of Panel 1, Bilbao, Spain	0,00	16.364,22
21st Special Meeting of the Commission, Dubrovnik, Croatia	0,00	161.075,53
Meeting of the Joint t-RFMO Bycatch Working Group, Porto, Portugal	0,00	170.000,00
Panel 1 Meeting and 26th Regular Meeting of the Commission, Palma de Mallorca, Spain	0,00	469.000,00
2020 Intersessional Meeting of Panel 1	0,00	59.500,00
Meeting of the Joint t-RFMO Bycatch Working Group, Porto, Portugal	35.078,33	0,00
Panel 1 Meeting and 26th Regular Meeting of the Commission, Palma de Mallorca, Spain	201.000,00	0,00
TOTAL EXTRA-BUDGETARY REVENUE	458.242,83	1.277.108,10
3. Revenue from accumulated pending contributions		
Contributions from Contracting Parties: Contributions paid to previous budgets	557.501,29	461.313,50
Contributions from new Contracting Parties: Contributions from new Contracting Parties to previous budgets	0,00	0,00
TOTAL REVENUE FROM PENDING CONTRIBUTIONS	557.501,29	461.313,50
TOTAL REVENUE RECEIVED	4.181.420,13	4.943.536,55

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Statement 5. Status of Contracting Party contributions (at 31 December 2020) (Euros).

<i>Contracting Party</i>	<i>Balance due at opening year 2020</i>	<i>Contributions from Contracting Parties in 2020</i>	<i>Contr. paid in 2020 applied to 2020 budget</i>	<i>Contr. paid in 2020 to previous budgets</i>	<i>Balance due</i>
A) Regular Commission Budget:					
Albania	0,00	4.032,17	4.032,17	0,00	0,00
Algeria	0,00	26.268,73	26.268,73	0,00	0,00
Angola	0,00	5.871,38	5.871,38	0,00	0,00
Barbados	0,00	6.017,61	0,00	0,00	6.017,61
Belize	0,00	63.502,22	63.502,22	0,00	0,00
Brazil	212.821,57	278.131,80	0,00	0,00	490.953,37
Canada	0,00	112.031,04	112.031,04	0,00	0,00
Cabo Verde	203.167,43	67.383,43	0,00	156.396,26	114.154,60
China, People's Rep. of	0,00	74.646,34	74.646,34	0,00	0,00
Côte d'Ivoire	0,00	25.620,16	25.620,16	0,00	0,00
Curaçao	128.250,56	134.467,98	134.467,98	128.250,56	0,00
Egypt	9.713,98	6.430,31	0,00	9.713,98	6.430,31
El Salvador	0,00	61.412,84	61.412,84	0,00	0,00
France - St. P. & M.	0,00	105.791,79	105.791,79	0,00	0,00
Gabon 1/	0,00	14.964,78	14.964,78	0,00	0,00
Gambia, The	0,00	3.692,57	0,00	0,00	3.692,57
Ghana 2/	0,00	220.675,24	70.859,56	0,00	149.815,68
Grenada	0,00	4.961,48	0,00	0,00	4.961,48
Guatemala, Rep. of 3/	0,00	40.600,00	40.599,99	0,00	0,01
Equatorial Guinea	65.805,02	15.072,55	0,00	51.498,26	29.379,31
Guinea, Rep. of	228.778,99	5.538,86	0,00	0,00	234.317,85
Guinea-Bissau	5.228,94	5.538,86	0,00	0,00	10.767,80
Honduras	102.269,83	5.538,86	0,00	0,00	107.808,69
Iceland	0,00	52.920,61	52.920,61	0,00	0,00
Japan	0,00	201.315,76	201.315,76	0,00	0,00
Korea, Rep. of	0,00	28.853,63	28.853,63	0,00	0,00
Liberia	14,48	8.842,90	0,00	0,00	8.857,38
Libya	24.203,57	24.842,47	0,00	0,00	49.046,04
Maroc	0,00	39.285,43	39.285,43	0,00	0,00
Mauritania	24.694,72	59.408,76	0,00	0,00	84.103,48
Mexico	0,00	22.718,45	0,00	0,00	22.718,45
Namibia	73.422,50	42.745,85	0,00	73.422,50	42.745,85
Nicaragua, Rep. of	0,00	3.692,57	3.692,57	0,00	0,00
Nigeria	11.374,35	5.538,86	0,00	0,00	16.913,21
Norway	0,00	79.414,75	79.414,75	0,00	0,00
Panama	191.715,85	113.780,88	0,00	0,00	305.496,73
Philippines, Rep. of	0,00	5.538,86	5.538,86	0,00	0,00
Russia	0,00	18.135,14	18.135,14	0,00	0,00
St. Vincent and the Grenadines	24.136,13	23.758,91	0,00	0,00	47.895,04
São Tomé and Príncipe	115.109,50	24.910,29	0,00	34.905,97	105.113,82
Senegal	52.804,93	81.436,67	15.797,13	52.804,93	65.639,54
Sierra Leone	34.134,56	5.538,86	0,00	0,00	39.673,42
South Africa	0,00	39.661,43	39.661,43	0,00	0,00
Syrian Arab Republic	0,00	3.933,12	3.933,12	0,00	0,00
Trinidad and Tobago	0,00	20.445,31	0,00	0,00	20.445,31
Tunisia	0,00	43.786,03	43.786,03	0,00	0,00
Turkey	0,00	99.598,07	99.598,07	0,00	0,00
Union européenne	0,00	1.557.033,60	1.557.033,60	0,00	0,00
United Kingdom (O.T.)	0,00	54.164,30	50.520,34	0,00	3.643,96
United States	0,00	183.701,20	183.701,20	0,00	0,00
Uruguay	0,00	19.845,93	0,00	0,00	19.845,93
Vanuatu	0,00	2.419,36	2.419,36	0,00	0,00
Venezuela	287.478,23	67.249,14	0,00	0,00	354.727,37
Subtotal A)	1.795.125,14	4.222.708,14	3.165.676,01	506.992,46	2.345.164,81
B) New Contracting Parties:					
Honduras (30-01-01)	14.937,00	0,00	0,00	0,00	14.937,00
The Gambia (11-02-19)	1.784,19	0,00	0,00	0,00	1.784,19
Subtotal B)	16.721,19	0,00	0,00	0,00	16.721,19
C) Withdrawals of Contracting Parties:					
Cuba (Effective: 31-12-91)	66.317,48	0,00	0,00	0,00	66.317,48
Benin (Effective: 31-12-94) 4/	50.508,83	0,00	0,00	50.508,83	0,00
Subtotal C)	116.826,31	0,00	0,00	50.508,83	66.317,48
TOTAL A)+B)+C)	1.928.672,64	4.222.708,14	3.165.676,01	557.501,29	2.428.203,48

1/ The advance received from Gabon (€40,301.24) was applied in full payment of its 2020 contribution, leaving a credit balance of €25,336.46, which will be applied to future contributions.

2/ The advance received from Ghana (€70,859.56) was applied as partial payment of its 2020 contribution.

3/ The advance received from Guatemala (€0.01) was applied as partial payment of its 2020 contribution.

4/ The advance received from Benin (€200.86) is pending reimbursement.

Statement 6. Composition and balance of the eBCD Working Capital Fund (at 31 December 2020 and 2019) (Euros).

<i>eBCD Working Capital Fund</i>	<i>Financial year 2020</i>	<i>Financial year 2019</i>
eBCD opening balance for the financial year	341.574,62	64.564,91
Result for the financial year: a) + b)	-62.269,41	277.009,71
a) eBCD budgetary result	-65.146,16	15.589,72
<i>eBCD budgetary revenue</i>	294.755,07	294.080,69
Albania	755,51	639,30
Algeria	1.192,56	779,93
Canada	8.337,84	8.931,72
France	632,10	0,00
Iceland	651,58	798,54
Japan	97.487,59	98.304,02
Korea, Rep. of	6.195,37	5.033,36
Maroc	6.402,56	6.237,44
Mexico	0,00	783,90
Norway	1.108,78	927,05
Tunisia	1.889,82	0,00
Turkey	12.206,76	9.000,00
Union européenne	133.926,19	136.817,58
United Kingdom (O.T.)	631,15	618,46
United States	23.337,26	25.209,39
<i>eBCD budgetary expenses</i>	359.901,23	278.490,97
Maintenance and user support costs - TRAGSA	321.664,97	278.463,47
Salaries and remuneration (Note 6.a)	38.171,26	0,00
Bank charges	65,00	27,50
b) eBCD contributions paid in the financial year to previous budgets	2.876,75	0,00
<i>eBCD contributions paid to previous budgets</i>	2.876,75	0,00
c) eBCD extra-budgetary result	0,00	261.419,99
<i>eBCD extra-budgetary revenue</i>	0,00	261.419,99
Financing of the European Union Fund - Evolution of the eBCD	0,00	27.284,29
Financed by ICCAT (Chapter 12 of the budget)	0,00	234.135,70
Available balance of the eBCD at 31 December	279.305,21	341.574,62



Translation of financial statements originally issued in Spanish and prepared in accordance with the internal regulations laid down in the Financial Regulations of the Commission, which take into account, in part, the accounting regulations generally applicable to non-profit entities. In the event of a discrepancy, the Spanish-language version prevails.

NOTES TO THE BUDGETARY STATEMENTS OF THE INTERNATIONAL COMMISSION FOR THE CONSERVATION OF ATLANTIC TUNAS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Nature and aims of the Commission

Formation

The Conference of the Food and Agriculture Organization of the United Nations, at its 13th Session held in Rome in November and December 1965, authorized the Director-General of that Organization to call a Conference of Plenipotentiaries to prepare and adopt a Convention for the purpose of establishing a Commission for the conservation of tuna and tuna-like fishes in the Atlantic Ocean.

The Conference met in Rio de Janeiro in May 1966, where it was attended by 17 countries, and at which the International Convention for the Conservation of Atlantic Tunas was signed for the purpose of maintaining the populations of tuna and tuna-like fishes found in the Atlantic Ocean at levels which will permit the maximum sustainable catch for food and other purposes.

The countries signing the Convention (*hereinafter the "Contracting Parties"*) agreed to establish and maintain a Commission to be known as the International Commission for the Conservation of Atlantic Tunas (*hereinafter referred to as "ICCAT" or "the Commission"*).

The Convention was to remain in force for 10 years and thereafter until a majority of the Contracting Parties agree to terminate it. At 31 December 2020, 53 Contracting Parties had signed the Convention.

Aims of the Commission

In order to carry out the objectives of the Convention, the Commission was made responsible for the study of the populations of tuna and tuna-like fishes in the Convention area, comprising the following activities:

- collecting and analyzing statistical information relating to the tuna fishery resources in the Convention area;
- studying and evaluating information concerning measures and methods to ensure maintenance of the populations of tuna and tuna-like fishes in the Convention area at levels which will permit a maximum sustainable catch;
- recommending studies and research to the Contracting Parties;
- publishing reports of its findings, as well as statistical, biological, scientific and other information relative to the tuna resources of the Convention area.

For better performance of its activities, the Commission has signed an agreement for cooperation with the FAO to enable consultation, coordination of efforts, mutual assistance and joint action in fields of common interest.

Funding of activities

The Commission was established as a non-profit entity. In this respect, in order for it to pursue its aims, each Contracting Party shall make an annual contribution to the budget in accordance with the scheme established in the Financial Regulations.

Governing bodies

The Convention provided for a Council to be set up, consisting of the Chair and the Vice-Chairs together with the Delegates of the Contracting Parties (*between four and eight*), which is responsible for adopting the necessary measures in order to carry out the functions assigned to the Convention or by the Commission.

The Commission may establish Panels on the basis of species, groups of species, or geographical areas, as well as the Committees it may deem necessary. Each Panel and Committee shall choose its own chair. The Commission shall also appoint an Executive Secretary who shall serve at the pleasure of the Commission.

Seat Agreement

On 29 March 1971 a Seat Agreement was signed between the Spanish State and the Commission to regulate the rights, the immunities of the Seat of the Commission and its employees, in accordance with the resolution adopted during the First Meeting of the Commission held in Rome in December 1969, whereby it was decided to establish its permanent Seat in Madrid, and thus to ensure the protection of the Commission in Spain.

The current Seat of the Commission is located at Calle Corazón de María, number 8, in Madrid, where it occupies the sixth floor and the seventh floor, made available to it free of charge in a building owned by the Spanish Ministry of Agriculture, Fisheries and Food (formerly the Ministry of Agriculture, Food and Environment).

2. Basis of presentation

a) Budget statements

Under Regulation 9 of the Financial Regulations governing the financial management of the Commission, the financial statements shall be presented in euros and shall contain the following information:

- The revenue and expenditure of all funds;
- The status of appropriations, including:
 - i) the initial budgetary appropriations;
 - ii) the appropriations of credit as modified by any transfer;
 - iii) credit, if any, other than that approved by the Commission;
 - iv) the amounts charged against those appropriations and other credit and,
- the assets and liabilities of the Commission.

Separate accounts shall be maintained for all trust funds.

In accordance with the foregoing, the Commission has prepared the following statements:

- Statement 1. Balance sheet at 31 December 2020 and 2019.
- Statement 2. Composition and balance of the Working Capital Fund (at 31 December 2020 and 2019).
- Statement 3. Budgetary and extra-budgetary expenses (at 31 December 2020 and 2019).
- Statement 4. Budgetary and extra-budgetary revenue received (at 31 December 2020 and 2019).

- Statement 5. Position of Contracting Party contributions (at 31 December 2020).
- Statement 6. Composition and balance of the eBCD Working Capital Fund (at 31 December 2020 and 2019).

b) Accounting principles applied

In preparing the attached budgetary statements for the year ended on 31 December 2020, the Commission applied the following accounting principles and criteria in accordance with the internal regulations defined in its Financial Regulations, which take into account, in part, the accounting regulations generally applicable to non-profit entities.

1. Contributions received

Under Article X of the Commission Convention, each Contracting Party shall contribute annually to the budget of the Commission by means of contributions, which must be paid on 1 January of the year for which they are levied. For this reason, at the start of the financial year assets and liabilities are recorded to reflect the amount of the fees to be satisfied by the ICCAT Contracting Parties. These assets and liabilities are cancelled and recorded as revenue upon collection of the contributions.

Therefore, collections of pending contributions from previous financial years are recorded as revenue in the financial year in which they are paid, and are shown as "Revenue from accumulated pending contributions" in the statement of budgetary and extra-budgetary revenue received (**Statement 4**).

2. Other revenue

This includes all the extra-budgetary revenue received, such as, among others, the financial revenue obtained in financial year 2020 from the current accounts held by the Commission.

3. Commitments to staff

- Contribution to a pension plan

Staff in the Professional or Higher categories and in the General Services category will be entitled to participate in the Vanbreda/CIGNA Pension Plan (established in U.S. dollars) whose management has been entrusted to an independent entity. The Commission will contribute up to 23.70% of the amount assigned to the staff member's grade and professional category, in accordance with the ICCAT Staff Regulations and Rules, i.e. 23.70% for staff hired until 1999, and staff hired as from January 2000 will be subject to the changes made at the Commission Meeting in Rio de Janeiro (November 1999), so that the Commission's contribution to the Pension Plan will be two-thirds of the maximum amount and the staff member will contribute one-third. The annual contributions to the aforementioned pension plan are recorded in Chapters 1 and 8.a, of the Statement of budgetary and extra-budgetary expenses for the financial year (**Statement 3**).

As an exception, staff in the General Services category who are nationals or residents of the country of assignment may choose when they are hired to join the public Social Security system of the country of assignment if that country allows them to do so at that time.

- Repatriation and compensation for termination of appointment

A repatriation allowance will be payable to staff members whom the Commission has the obligation to repatriate and who acquire residence in a country other than the country of assignment. Compensation for termination of appointment may also be payable to staff members. The amount of the repatriation allowance varies according to the seniority and family situation of the beneficiaries.

Chapter 10, Separation from Service Fund (**Statement 3**), of the budget reflects the Commission's budgetary funding to meet this obligation, and these amounts are allocated to the Separation from Service trust fund.

4. *Accrual of expenses*

In general, expenses are recorded on their date of accrual, regardless of when payment is made. Therefore, the "Accrual accounts" item on the asset side of the balance sheet includes the expenses that have already been paid but have not yet accrued and the "Accounts payable" and "Provisions for expenses" items on the liabilities side of the balance sheet include the expenses that have already accrued but have not yet been paid.

5. *Balances in foreign currency*

Cash balances in U.S. dollars are recorded at the official UN exchange rate, which does not differ significantly from the market exchange rate. At 31 December 2020, the balances were adjusted using the prevailing exchange rate and the exchange gains or losses were recorded as extra-budgetary revenue or expense, respectively.

6. *Balance sheet*

The balance sheet includes, among others, the following items:

- Fixed assets: Fixed assets purchased during the year are recorded as an expense in the relevant budget chapters (**Statement 3**).

These assets are recorded on the assets side of the balance sheet together with their accumulated depreciation or amortization, using as the balancing entry the "Net acquired assets" item on the liabilities side. Depreciation or amortization is calculated according to the following years of useful life:

	<i>Years of useful life</i>
Furniture	10
Computer hardware	4
Other fixed tangible assets	10
Computer software	4

The expenses incurred in purchasing or updating the computer software used are recorded as a budgetary expense for the financial year, and depending on the amount, are recorded as intangible fixed assets.

- Trust funds: The trust funds reflect the amounts received for a specific purpose, either relating to the funding of a programme approved by the Commission or to meeting future commitments to the staff.

These funds are increased by contributions from the Commission itself out of its expense budget, or by other special contributions, and they are applied to pay the expenses incurred by the programs to which they are assigned.

Therefore, **Statement 4** "Budgetary and extra-budgetary revenue" does not reflect the contributions allocated to these funds, and **Statement 3** "Budgetary and extra-budgetary expenses" does not reflect the expenses incurred in their application.

- Transitional accounts: these include the amounts of the ICCAT/Japan Capacity-building Assistance Project (JCAP) and the Atlantic Ocean Tropical Tuna Tagging Programme (AOTTP) bank accounts.

c) *Presentation of the information*

The attached budgetary statements have been prepared on the basis of the respective accounting records of the Commission.

d) Comparison of information

The presentation of the budgetary statements of the year 2020 is carried out in accordance with the same accounting criteria as the previous financial year, in accordance with the regulation established for the Commission in its Financial Regulations.

Impact of COVID

The emergence of COVID-19 in December 2019 and its recent global expansion to a large number of countries, have led to the outbreak of this virus being classified as a pandemic by the World Health Organization, as from 11 March 2020.

Taking into consideration the evolution of the current situation of the pandemic, the Secretariat has concluded that, at the moment, the consequences for the Commission are uncertain, although we believe them to be limited.

However, the ICCAT Secretariat continues to assess the current situation based on the best available information, so as to successfully address any eventual impacts, both financial and non-financial, that may occur. The results of the assessment highlight the following aspects:

- *Liquidity risk:* It is foreseeable that the general situation of the markets may give rise to a general increase in pressures on liquidity in the economy, as well as a contraction of the credit market. In this respect, the Commission has sufficient cash assets to enable it to cope with these pressures. In addition, it is not contemplated to resort to any financing mechanism.
- *Operations risk:* Actions taken as a result of the pandemic have included the Secretariat staff working from home since 16 March 2020. In addition, the in-person meetings have been cancelled and rescheduled, being held by correspondence and online, which has led to a decrease in the expenses reflected in Chapter 3; Chapter 8.g); and Chapter 13.a) and 13.c) of **Statement 3**, Budgetary and extra-budgetary expenses, among others. Consequently, for the 2021 budget, the Commission has approved, for 2021 only, a reduction in some of the amounts destined for these chapters and their redistribution to other chapters, which are pending regularisation. Reversion to the initial distribution will take place when it is possible once again to hold in-person meetings, which will be assessed during approval of the next budgets. In addition, the terms of the scientific contracts have been extended, due to the interruption of some laboratory and sampling activities.
- *Risk of variation in certain financial figures:* In the next financial statements, it is not foreseen a significant decrease in the amounts of the headings relevant to the Commission such as revenue from budgetary contributions by Contracting Parties; while it is not currently possible to exactly quantify the impact, since the impact of the COVID-19 crisis is not yet known, if we analyse the contributions received to date in 2021, the percentage received (around 60%) is similar to previous years.
- *Continuity risk:* Taking into account all the factors referred to above, the Executive Secretary considers that the conclusion detailed in Note 2.e on application of the going concern basis, remains valid.

e) Going concern basis

The ability of the Commission has been assessed to continue as a going concern taking into account all the information available on the future, which covers at least the twelve months following conclusion of the financial year constituting the reporting period, but is not limited to this period. We confirm that we do not have knowledge of any tangible uncertainties related to events or conditions which may give rise to significant doubts regarding the Commission's ability to continue as a going concern.

3. Result for the financial year

a) Result for the financial year

The result for financial year 2020 has been positive, i.e. €312,946.99 (-€119,370.85 in the previous financial year), which will be applied to increase the Working Capital Fund.

<i>Distribution basis</i>	<i>2020 Euros</i>
Result for the financial year	312,946.99
Total	312,946.99

<i>Distribution</i>	<i>2020 Euros</i>
To Working Capital Fund - Result for the financial year	312,946.99
Total	312,946.99

<i>Distribution basis</i>	<i>2019 Euros</i>
Result for the financial year	(119,370.85)
Total	(119,370.85)

<i>Distribution</i>	<i>2019 Euros</i>
To Working Capital Fund - Result for the financial year	(119,370.85)
Total	(119,370.85)

b) eBCD result for the financial year

The result of financial year 2020 for eBCD has been negative, i.e. -€62,269.41 (€341,574.62 in the previous financial year), which will be applied to decrease the eBCD Working Capital Fund.

<i>Distribution basis</i>	<i>2020 Euros</i>
Result for the financial year	(62,269.41)
Total	(62,269.41)

<i>Distribution</i>	<i>2020 Euros</i>
To Working Capital Fund - Result for the financial year	(62,269.41)
Total	(62,269.41)

<i>Distribution basis</i>	<i>2019 Euros</i>
Result for the financial year	341,574.62
Total	341,574.62

<i>Distribution</i>	<i>2019 Euros</i>
To Working Capital Fund - Result for the financial year	341,574.62
Total	341,574.62

4. Balance sheet

a) Intangible fixed assets

The transactions involving intangible fixed assets in financial year 2020 are summarized as follows:

	<i>31/12/19</i>	<i>Additions</i>	<i>Withdrawals</i>	<i>Adjustments</i>	<i>31/12/20</i>
Cost:					
Computer software	83,161.46	-	-	-	83,161.46
Computer software GBYP	6,867.05	-	-	-	6,867.05
	90,028.51	-	-	-	90,028.51
Accumulated amortization:					
Computer software	(80,905.49)	(1,622.80)	-	-	(82,528.29)
Computer software GBYP	(6,277.61)	(364.96)	-	-	(6,642.57)
	(87,183.10)	(1,987.76)	-	-	(89,170.86)
Net cost	2,845.41	(1,987.76)	-	-	857.65

The transactions of intangible fixed assets during the 2019 financial year are summarized as follows:

	31/12/18	Additions	Withdrawals	Adjustments	31/12/19
Cost:					
Computer software	83,161.46	-	-	-	83,161.46
Computer software GBYP	6,867.05	-	-	-	6,867.05
	90,028.51	-	-	-	90,028.51
Accumulated amortization:					
Computer software	(78,388.06)	(2,517.43)	-	-	(80,905.49)
Computer software GBYP	(5,630.25)	(647.36)	-	-	(6,277.61)
	(84,018.31)	(3,164.79)	-	-	(87,183.10)
Net cost	6,010.20	(3,164.79)	-	-	2,845.41

At 31 December 2020 there were fully amortized intangible fixed assets amounting to €86,383.11 (at 31 December 2019 the amount was €78,784.65).

b) Tangible fixed assets

The transactions in financial year 2020 recorded in the tangible fixed assets accounts and their accumulated depreciation were as follows:

	31/12/19	Additions	Withdrawals	Adjustments	31/12/20
Cost:					
Furniture	77,198.74	3,818.00	-	-	81,016.74
Furniture GBYP	1,389.83	510.00	-	-	1,899.83
Data processing equipment	368,565.18	23,620.12	-	-	392,185.30
Data processing equipment GBYP	38,437.90	-	-	-	38,437.90
Other fixed assets	44,371.80	345.54	-	-	44,717.34
Other fixed assets GBYP	688.20	-	-	-	688.20
	530,651.65	28,293.66	-	-	558,945.31
Accumulated depreciation:					
Furniture	(65,810.00)	(3,261.73)	-	-	(69,071.73)
Furniture GBYP	(1,282.16)	(291.35)	-	-	(1,573.51)
Data processing equipment	(311,372.75)	(27,706.73)	-	-	(339,079.48)
Data processing equipment GBYP	(36,658.38)	(1,096.32)	-	97.10	(37,657.60)
Other fixed assets	(32,979.87)	(4,017.72)	-	-	(36,997.59)
Other fixed assets GBYP	(605.71)	(41.30)	-	-	(647.01)
	(448,708.87)	(36,415.15)	-	97.10	(485,026.92)
Net cost	81,942.78	(8,121.49)	-	97.10	73,918.39

The transactions in financial year 2019 recorded in the accounts of tangible fixed assets and their accumulated depreciation were as follows:

	31/12/18	Additions	Withdrawals	Adjustments	31/12/19
Cost:					
Furniture	73,521.38	3,677.36	-	-	77,198.74
Furniture GBYP	1,389.83	-	-	-	1,389.83
Data processing equipment	338,251.83	31,887.30	(1,573.95)	-	368,565.18
Data processing equipment GBYP	38,437.90	-	-	-	38,437.90
Other fixed assets	42,181.87	2,189.93	-	-	44,371.80
Other fixed assets GBYP	575.81	112.39	-	-	688.20
	494,358.62	37,866.98	(1,573.95)	-	530,651.65
Accumulated depreciation:					
Furniture	(62,429.45)	(3,380.55)	-	-	(65,810.00)
Furniture GBYP	(1,228.41)	(53.75)	-	-	(1,282.16)
Data processing equipment	(284,592.84)	(28,228.03)	1,448.12	-	(311,372.75)
Data processing equipment GBYP	(34,781.76)	(1,876.62)	-	-	(36,658.38)
Other fixed assets	(28,706.13)	(4,273.74)	-	-	(32,979.87)
Other fixed assets GBYP	(575.81)	(29.90)	-	-	(605.71)
	(412,314.40)	(37,842.59)	1,448.12	-	(448,708.87)
Net cost	82,044.22	24.39	(125.83)	-	81,942.78

It is the Commission's policy to take out insurance policies to cover potential risks to which the various items of its fixed assets are exposed. The insurance coverage arranged mainly covers civil liability, electronic equipment and machinery.

At 31 December 2020 there were fully depreciated tangible fixed assets amounting to €386,396.35 (at 31 December 2019 the amount was €340,725.86).

c) Rights relating to arrears of contributions

The variation in this item in financial year 2020 was as follows:

	Euros				
	Balance at 31/12/19	2020 contributions	2020 contributions paid	Contributions paid for previous years	Balance at 31/12/20
Pending contributions:					
- Budgetary	1,911,951.45	4,222,708.14	(3,165,676.01)	(557,501.29)	2,411,482.29
- Extra-budgetary	16,721.19	-	-	-	16,721.19
	1,928,672.64	4,222,708.14	(3,165,676.01)	(557,501.29)	2,428,203.48

The variation in this item in financial year 2019 was as follows:

	Euros				
	Balance at 31/12/18	2019 contributions	2019 contributions paid	Contributions paid for previous years	Balance at 31/12/19
Pending contributions:					
- Budgetary	1,569,824.91	4,008,554.99	(3,205,114.95)	(461,313.50)	1,911,951.45
- Extra-budgetary	14,937.00	1,784.19	-	-	16,721.19
	1,584,761.91	4,010,339.18	(3,205,114.95)	(461,313.50)	1,928,672.64

The variation in rights relating to arrears of contributions to the eBCD during financial year 2020 is as follows:

	Euros				
	Balance at 31/12/19	2020 contributions	2020 contributions paid	Contributions paid for previous years	Balance at 31/12/19
Pending contributions: - Budgetary	5,919.31	305,000.00	(294,755.07)	(2,876.75)	13,287.49
	5,919.31	305,000.00	(294,755.07)	(2,876.75)	13,287.49

The variation in this item in financial year 2019 was as follows:

	Euros				
	Balance at 31/12/18	2019 contributions	2019 contributions paid	Contributions paid for previous years	Balance at 31/12/19
Arrears of contributions: - Budgetary	-	300,000.00	(294,080.69)	-	5,919.31
	-	300,000.00	(294,080.69)	-	5,919.31

At 31 December 2020, the advances on future contributions were comprised of:

	Euros
Credit balance in favour of Gabon	25,336.46
Credit balance in favour of Benin	200.86
	25,537.32

At 31 December 2019, the advances on future contributions were comprised of:

	Euros
Credit balance in favour of Albania	5.00
Credit balance in favour of Gabon	54,440.60
Credit balance in favour of Ghana	70,859.17
Credit balance in favour of Guatemala	0.01
Credit balance in favour of Korea	18.00
	125,322.78

At 31 December 2020, there are no advances on future contributions to the eBCD.

At 31 December 2019, the advances on future contributions to the eBCD were comprised of:

	Euros
Credit balance in favour of the United States	158.61
	158.61

d) Cash assets

In addition to the accounts detailed in the balance sheet, the Commission holds three other accounts opened in its name with the bank Banco Bilbao Vizcaya Argentaria (BBVA), whose balances at 31 December 2020 were as follows:

	Euros
ICCAT/Japan Capacity-building Assistance Project (Phase 2):	
- U.S. Dollar account (US\$3,921.00)	3,281.88
- Euro account	103,229.21
Atlantic Ocean Tropical Tuna Tagging Programme (AOTTP)	
- Euro account	372,212.94
	478,724.03

The balances at 31 December 2019 were as follows:

	Euros
ICCAT/Japan Capacity-building Assistance Project (Phase 2):	
- U.S. Dollar account (US\$336.91)	306.25
- Euro account	152,720.63
Atlantic Ocean Tropical Tuna Tagging Programme (AOTTP)	
- Euro account	533,505.56
	686,532.44

These accounts are used to channel the funds allocated by Japan for implementation of the ICCAT/Japan Capacity-building Assistance Project (JCAP) (Phase 2) which, in accordance with instructions from this country, is managed separately from the projects developed by the Commission. Consequently, the contributions and the expenses incurred by this project are not recorded in **Statements 3 and 4**, nor have been incorporated into the balance of the trust funds which appears on the liabilities side of the balance sheet.

On 30 June 2015 the Atlantic Ocean Tropical Tuna Tagging Programme (AOTTP) was established with an independent set of accounts and management, as is also the case of the ICCAT/Japan Capacity-building Assistance Project (JCAP) (Phase 2).

e) Working Capital Fund

The Working Capital Fund is used to finance the operations of the Commission prior to receipt of the annual contributions, and for such other purposes as may be determined by the Commission.

In accordance with the recommendation of the Working Group on Finance and Administration at its meeting held on 29, 30 November and 1 December 1971, in Madrid, "It was considered that the Working Capital Fund... should be maintained at an approximate level of 15% of the total annual budget". This recommendation was adopted by the Commission. At 31 December 2020, the balance was €891,080.91, which represents 21.10% of the 2020 budget, a higher percentage than that adopted by the Commission (€578,133.92 in the previous financial year, which represented 14.42% of the 2019 budget).

There was a considerable increase in the Working Capital Fund prior to 2012, which enabled some recommendations with financial implications adopted by the Commission to be covered. However, this trend changed in 2012. Since then increasing use has been made of the fund, which has led to a significant reduction, as shown in the table below.

<i>Year</i>	<i>Budget</i>	<i>Working Capital Fund</i>	<i>%</i>
2012	2,966,356.73	3,798,432.00	128.05%
2013	3,025,599.85	3,570,895.20	118.02%
2014	3,122,635.17	2,700,041.34	86.47%
2015	3,199,887.87	1,823,382.55	56.98%
2016	3,392,031.52	843,923.95	24.88%
2017	3,635,672.14	701,586.18	19.30%
2018	3,817,573.51	697,504.77	18.27%
2019	4,008,554.98	578,133.92	14.42%
2020	4,222,708.17	891,080.91	21.10%

f) Trust funds

The variations in these funds in financial year 2020 were as follows:

Euros						
	Balance at 31/12/19	Contribution from the Commission's Expenses Budget	Expenses incurred	Special contributions	a) To advances b) Reimbursement c) Transfer to other funds d) To ICCAT	Balance at 31/12/20
• Separation from Service Fund	185,125.35	61,710.00	-	-	-	246,835.35
• ICCAT Regional Observers Programme 2019/2020	437,363.71	-	(190,739.80)	1,783.88	a) (248,407.79)	-
• ICCAT Regional Observers Programme 2020/2021	-	-	(352.85)	499,924.07	-	499,571.22
• ICCAT Regional Observer Programme for Eastern Atlantic and Mediterranean Bluefin Tuna	2,330,119.03	-	(2,735,505.73)	3,322,046.21	a) (109,643.97) b) (77,838.33)	2,729,177.21
• Atlantic-wide Research Programme for Bluefin Tuna:						
• Phase I	46,094.81	-	-	-	-	46,094.81
• Phase II	(5,823.03)	-	-	-	-	(5,823.03)
• Phase III	(78,893.00)	-	-	-	-	(78,893.00)
• Phase IV	62,909.49	-	-	-	-	62,909.49
• Phase V	67,037.12	-	-	-	-	67,037.12
• Phase VI	85,932.65	-	-	-	-	85,932.65
• Phase VII	101,049.74	-	-	-	-	101,049.74
• Phase VIII	(149,225.31)	-	(78,874.12)	420,000.00	-	191,900.57
• Phase IX	(32,555.62)	-	(251,635.54)	370,248.92	-	86,057.76
• Phase X	-	-	(832,901.83)	1,491,401.37	-	658,499.54
• Special Meeting Participation Fund	35,602.12	200,000.00	(24,770.40)	204,980.00	-	415,811.72
• Special Data Fund – United States	296,099.02	-	(12,598.22)	111,774.00	-	395,274.80
• United States Fund for Capacity Building	172,049.75	-	-	140,085.00	-	312,134.75
• Special Data Fund – People's Republic of China	107,550.35	-	(4,407.90)	15,282.00	-	118,424.45
• Morocco Fund to Support National Capacity for Participation at Commission Meetings	2,724.17	-	(18,286.59)	84,399.26	-	68,836.84
• ICCAT Regional Observer Program for Tropical Tunas	20,282.02	-	(16.55)	-	-	20,265.47
• Special Scientific Capacity Building Fund (SCBF)	-	-	-	-	-	-
• Special Monitoring, Control, and Surveillance Fund (MCSF)	110,520.78	-	(48,914.43)	21,225.00	-	82,831.35
• European Union Fund for Capacity Building 2020	140,000.00	-	-	-	-	140,000.00
• European Union Fund to develop T3+ software necessary to process Ghana statistics	24,710.00	-	(24,710.00)	-	-	-
• Tunisia Fund for Participation in Commission Meetings	40,716.41	-	(6,166.59)	-	-	34,549.82
Strategic Research Fund - 2019	296,992.04	-	(157,933.35)	56,123.79	b) (15,277.12) c) (179,905,36)	-
• Strategic Research Fund - 2020	-	150,000.00	(263,511.04)	776,905.36	-	663,394.32
• Integrated Online Management System Fund	22,127.28	-	0.03	55,500.00	-	77,627.31
	4,318.50888	411,710.00	(4,651,324.91)	7,571,678.86	(631,072.57)	7,019,500.26

The variations in these funds in financial year 2019 were as follows:

Euros						
	Balance at 31/12/18	Contribution from the Commission's Expenses Budget	Expenses incurred	Special contributions	a) To advances b) Reimbursement c) Transfer to other funds d) To ICCAT	Balance at 31/12/19
• Separation from Service Fund	149,638.01	61,710.00	(26,222.66)	-	-	185,125.35
• ICCAT Regional Observers Programme 2018/2019	482,058.10	-	(193,757.65)	6,163.13	a) (294,463.58)	-
• ICCAT Regional Observers Programme 2019/2020	-	-	(62,179.48)	499,543.19	-	437,363.71
• ICCAT Regional Observers Programme for Eastern Atlantic and Mediterranean Bluefin Tuna	1,648,394.59	-	(2,778,843.05)	3,608,175.24	a) (111,201.78) b) (36,405.97)	2,330,119.03
• Atlantic-wide Research Programme for Bluefin Tuna:						
• Phase I	46,094.81	-	-	-	-	46,094.81
• Phase II	(5,823.03)	-	-	-	-	(5,823.03)
• Phase III	(78,893.00)	-	-	-	-	(78,893.00)
• Phase IV	62,909.49	-	-	-	-	62,909.49
• Phase V	67,037.12	-	-	-	-	67,037.12
• Phase VI	76,160.85	-	-	9,771.80	-	85,932.65
• Phase VII	69,903.43	-	-	31,146.31	-	101,049.74
• Phase VIII	224,716.81	-	(461,413.41)	87,471.29	-	(149,225.31)
• Phase IX	-	-	(1,424,140.20)	1,391,584.58	-	(32,555.62)
• Special Meeting Participation Fund	51,381.75	72,000.00	(247,867.28)	160,087.65	-	35,602.12
• Special Data Fund – United States	142,401.49	-	-	153,697.53	-	296,099.02
• United States Fund for Capacity Building	249,251.57	-	(77,201.82)	-	-	172,049.75
• Special Data Fund – People's Republic of China	93,752.16	-	(3,801.81)	17,600.00	-	107,550.35
• Other United States trust funds:						
• Fund for the Assessment of the Impact of ICCAT Fisheries on Sea Turtles	2,400.63	-	(2,400.63)	-	-	-
• Morocco Fund to Support National Capacity for Participation at Commission Meetings	23,773.52	-	(111,349.09)	90,299.74	-	2,724.17
• ICCAT Regional Observers Programme for Tropical Tunas	20,282.02	-	-	-	-	20,282.02
• Special Scientific Capacity Building Fund (SCBF)	-	-	-	-	-	-
• Special Monitoring, Control, and Surveillance Fund (MCSF)	89,389.92	-	-	35,130.86	c) (14,000.00)	110,520.78
• European Union Fund for Capacity Building 2018/2019	14,000.00	-	-	-	c) (14,000.00)	-
• European Union Fund for Capacity Building 2020	-	-	-	140,000.00	-	140,000.00
• European Union Fund to develop T3+ software necessary to process Ghana statistics	24,710.00	-	-	-	-	24,710.00

• Tunisia Fund for Participation in Commission Meetings	23,212.95	-	(26,054.61)	43,558.07	-	40,716.41
Strategic Research Fund - 2018	283,988.03	-	(142,242.34)		c) (141,745,69)	-
• Strategic Research Fund - 2019	-	150,000.00	(444,602.79)	591,594.83	-	296,992.04
• eBCD System Fund	64,564.91	-	-	-	d) (64,564.91)	-
• Integrated Online Management System Fund	-	-	(90,797.72)	112,925.00	-	22,127.28
	3,825,306.13	283,710.00	(6,092,874.54)	6,978,749.22	(676,381.93)	4,318.50888

Below is a brief summary of the funds, and some significant events in 2020.

Funds were allocated to the Separation from Service Fund from the expenses budget for the financial year (*Chapter 10 of Statement 3, Budgetary and extra-budgetary expenses*).

The ICCAT/Japan Capacity Building Assistance Project (JCAP) (Phase 2) is one of the projects mentioned in Note 4.d and 4.h, which has been managed separately from the Commission's programmes. Therefore, in 2005, it ceased to be recorded as a trust fund, and the accounting of the funds received was only recorded in the Commission's accounting records until separate accounts were set up for the project. In connection with this project, at the Commission's 2004 meeting, the Japanese Delegation presented a data improvement project, for a five-year period - with a budget of \$1,500,000 to be contributed by Japan - which ended on 30 November 2009. As a continuation of this project, a new project was established on 1 December 2009 called the ICCAT/Japan Data and Management Improvement Project, which was also financed by the Japanese Delegation and was managed in the same way as the previous project. Following this, on 1 December 2014, a new project started for a further five years, called the ICCAT/Japan Capacity-building Assistance Project (JCAP), and since December 2019, it has been called the ICCAT/Japan Capacity-building Assistance Project (Phase 2) (JCAP-2).

In April 2007 an agreement was signed with the MRAG/CapFish consortium for implementation of the ICCAT Regional Observers Program, in compliance with the *Recommendation by ICCAT Establishing a Program for Transshipment*. This Programme was financed through voluntary contributions from Belize, China (People's Republic), Côte d'Ivoire, Japan, Korea, St. Vincent and the Grenadines, Senegal and Chinese Taipei. The carryover from the programme for the 2019/2020 period (€248,407.79) has been distributed proportionally among the nine participants, which has been shown in the advances accounts and a portion has been applied as partial payments towards the next contributions to the programme. In April 2020, the contract was extended for one year. At year-end 2020, the balance was as follows:

	<i>Euros</i>
Revenue from voluntary contributions	499,924.07
Revenue	499,924.07
Contract with the observers agency:	
- Training	-
- Deployment of observers	-
- Management and support activities	-
Travel	-
Secretariat costs	352.85
Expenses	352.85
Balance	499,571.22

With the aim of implementing the provisions of the *Recommendation Amending the Recommendation by ICCAT to Establish a Multi-annual Recovery Plan for Bluefin Tuna in the Eastern Atlantic and Mediterranean* (Rec. 08-05), implementation of the ICCAT Regional Observers Programme for Eastern Atlantic and Mediterranean Bluefin Tuna, concerning bluefin tuna farming facilities, began in 2009, was implemented for vessels in 2010, and was also implemented for traps in 2013. The Secretariat has signed

a new contract with the MRAG/COFREPECHE consortium running from April 2020 to April 2021, to hire and deploy observers. This program is financed by the operators of the farming facilities, vessels and traps. The balance of the programme at year-end 2020 was as follows:

a) Bluefin tuna farming facilities		<i>Euros</i>
Revenue from voluntary contributions		1,351,223.30
Revenue		1,351,223.30
Contract with the observers agency:		
1. Training and equipment		23,781.08
2. Mobilization and related costs		58,107.72
3. Deployment of observers		591,512.15
Secretariat costs:		220.00
Expenses		673,620.95
Balance		677,602.35
b) Vessels		<i>Euros</i>
Revenue from voluntary contributions		3,917,435.09
Revenue		3,917,435.09
Contract with the observers agency:		
1. Training and equipment		381,742.64
2. Mobilization and related costs		267,863.06
3. Deployment of observers		1,307,215.10
Secretariat costs		49,074.58
Expenses		2,005,895.38
Balance		1,911,539.71
c) Traps		<i>Euros</i>
Revenue from voluntary contributions		167,605.42
Revenue		167,605.42
Contract with the observers agency:		
1. Training and equipment		21,025.78
2. Mobilization and related costs		3,291.32
3. Deployment of observers		25,741.10
Expenses		50,058.20
Balance		117,547.22

d) Programme fund	Euros
Balance (April 2020)	12,523.14
Revenue	15,895.99
Financial expenses	5,924.61
Adjustment for distribution of expense	6.59
Expenses	5,931.20
Balance	22,487.93
Balance a) + b) + c) + d)	2,729,177.21

In 2009, the Atlantic-wide Research Programme for Bluefin Tuna was created with a scheduled duration of five years, which was extended. Several Contracting Parties made voluntary contributions for Phase X of the program, whose activities started in January 2020. The balance was as follows:

	Euros
Balance Phase I	46,094.81
Balance Phase II	(5,823.03)
Balance Phase III	(78,893.00)
Balance Phase IV	62,909.49
Balance Phase V	67,037.12
Balance Phase VI	85,932.65
Balance Phase VII	101,049.74
Balance Phase VIII	191,900.57
Balance Phase IX	86,057.76
Revenue from voluntary contributions	1,491,401.37
Revenue Phase X	1,491,401.37
ICCAT staff/GBYP contracted staff	216,595.93
Equipment	6,634.17
External experts (coordination)	-
Implementation of other contracts (data recovery, aerial surveys, tagging, biological studies, etc.)	584,013.66
Other costs (travel, consumables, training courses, etc.)	25,658.07
Expenses Phase X	832,901.83
Balance Phases I, II, III, IV, V, VI, VII, VIII, IX and X.	1,214,765.65

In July 2019, the Secretariat received a new contribution of €15,282.00 from the People's Republic of China for the Special Data Fund – China.

At its annual meeting in 2014, the Commission adopted the *Recommendation by ICCAT Amending the Recommendation 11-26 on the Establishment of a Meeting Participation Fund for Developing ICCAT Contracting Parties* (Rec. 14-14). The Commission approved for 2020 the allocation of €200,000.00, charged to the Commission's expenses budget (Chapter 13.b of **Statement 3**, Budgetary and extra-budgetary expenses). In addition, the Secretariat received a voluntary contribution from the United States in the amount of €16,968.00, and cofinancing in this regard from the European Union via the European Union Fund for Capacity Building (€188,000.00).

The Commission, at its meeting in 2003, adopted a resolution on improving data collection and quality assurance, which led to the program "Special Data Fund - United States", which has been financed by voluntary contributions from the United States. In 2020, two voluntary contributions have been received amounting to €111,774.00.

In 2008, the United States informed the Secretariat of its intention to make various voluntary contributions for the purpose of creating a specific fund to finance activities aimed at increasing the capacity of data collection and management of Contracting Parties with lesser capacity.

In 2013, the Morocco Fund to Support National Capacity for Participation at Commission Meetings was established. The voluntary contribution to this fund in 2020 from Morocco was €84,339.26.

In order to implement the provisions of the *Recommendation by ICCAT on a Multi-Annual Conservation and Management Program for Bigeye and Yellowfin Tuna* (Rec. 11-01), in 2013 the Secretariat entered into a contract with COFREPECHE for implementation of the Regional Observer Programme for tropical species. In 2014, the Commission approved the *Recommendation by ICCAT on a Multi-Annual Conservation and Management Program for Tropical Tunas* (Rec. 14-01), which replaces Rec. 11-01, and under which regional observers are not required. Consequently, after distributing the expenses related to the programme, in 2015 the balance was shared out among its participants. At 31 December 2020, a carryover still remains of €20,265.47 which the Secretariat is looking to reimburse.

In its 2013 meeting, the Commission approved the *Recommendation by ICCAT on the Establishment of a Scientific Capacity Building Fund for Developing States which are ICCAT Contracting Parties* (Rec. 13-19). In light of the limited activity of this fund, in 2017, the Commission decided to maintain this fund active for future activities, but without a balance.

In June 2015, the ICCAT Secretariat signed a contract with the European Union for implementation of the Atlantic Ocean Tropical Tuna Tagging Programme (AOTTP). The contract, which initially was for a term of five years, has been extended to February 2021, with a budget of €15,000,000.00, of which the European Union will finance a maximum of €13,480,000.00 (90%). The remaining 10% must be financed by ICCAT or ICCAT CPCs. The management of the programme is carried out using a separate set of accounts, in accordance with the criteria set by the terms of the contract and is mentioned in Note 4.d and 4.h. Notwithstanding, the management of certain expenses and revenue of the project is carried out by ICCAT as the administrative entity, and accordingly, these items are included in the ICCAT accounts and settled when repaid to ICCAT.

In 2020, a voluntary contribution was received from the United States (€21,225.00) to contribute to the activities of the *Recommendation by ICCAT to Support Effective Implementation of Recommendation 12-07 by ICCAT for an ICCAT Scheme for Minimum Standards for Inspection in Port* (Rec. 14-08).

In October 2019, a contract was signed with the European Union for a twelve-month term, which has been extended another year, to continue to improve the capacity of developing countries, which includes the activities of the *Recommendation by ICCAT Amending Recommendation 11-26 on the Establishment of a Meeting Participation Fund for Developing ICCAT Contracting Parties* (Rec. 14-14), and for which a voluntary contribution of €140,000.00 has been received. This fund is cofinanced with the Meeting Participation Fund (MPF), therefore, in order to group together all the travel financed, this amount will be transferred to the MPF.

In April 2017, a contract was entered into with the European Union for implementation of a project by scientists from Ghana in conjunction with the IRD to complete the development of T3+ software necessary for comprehensive processing of Ghanaian statistics. The voluntary contribution received amounted to €24,710.00. Since it was not possible to carry out the project the funds have been returned to the European Union.

In March 2017, the Tunisia Fund for Participation in Commission Meetings was established, with the objective of strengthening the participation of the Tunisian delegation in Commission meetings. In 2020, contributions from Tunisia were not received.

The Strategic Research Programme was established with the objective of grouping all ICCAT scientific activities and gradually incorporating these over a four-year period in the regular Commission budget under a new budgetary heading. A contribution of €150,000.00 has been charged to the Commission's expenses budget (Chapter 11.a of **Statement 3**, Budgetary and extra-budgetary expenses). To complete the financing of the scientific activities of the new Strategic Research Programme, not accommodated in the budget, a contract was entered into with the European Union for contribution of the amount of €850,000.00, of which €595,000.00 has been received. A voluntary contribution of €2,000.00 has also been received from Chinese Taipei.

The Electronic Bluefin Tuna Catch Document (eBCD) System Fund was established to incorporate all the related revenue and expenses into a single trust fund. In 2019, the Commission approved amendment of Regulation 4 of the Financial Regulations and addition of a new text which stipulates the financing of the electronic bluefin tuna catch document system through additional budgetary allocations from Commission members that catch and/or trade Atlantic bluefin tuna. The balance of the eBCD Working Capital Fund is contained in **Statement 6**.

The Integrated Online Management System (IOMS) Fund was established in 2019. It became operative in May 2019, after two software developers were hired. The expenses for the next phase have been included in the Commission budget, Chapter 14. a) of **Statement 3**. The available balance in 2019 has increased as a result of receipt of a voluntary contribution following settlement of a contract entered into with the FAO (€52,500.00) and a voluntary contribution from Chinese Taipei (€3,000.00).

g) Accounts payable

The accounts payable correspond to suppliers and creditors for purchases or provisions of services, as well as the amounts pending payment to the public administration, which have been brought together in the group of creditors on the balance sheet, and are shown by the amount pending payment at year-end. They are distributed as budgetary, extra-budgetary, and trust fund expenses.

	31/12/20 Euros	31/12/19 Euros
Creditors of budgetary expenses:		
Chapter 1	48,229.44	47,406.99
Chapter 2	-	1,223.00
Chapter 3	-	7,790.24
Chapter 4	715.85	858.03
Chapter 6	5,455.46	675.12
Chapter 7	192.28	575.00
Chapter 8	12,142.31	22,422.25
Chapter 9	1,260.00	-
Chapter 13	-	204.13
Chapter 14	4,363.49	-
Creditors of budgetary expenses	72,358.83	81,154.76
Creditors of extra-budgetary expenses:		
Approved recommendations of SCRS	-	-
ICCAT meeting expenses	-	22,451.95
Other expenses	-	-
Creditors of extra-budgetary expenses	-	22,451.95
Creditors of trust fund expenses:		
Integrated Online Management System (IOMS)	-	1,100.82
Atlantic-wide Research Programme for Bluefin Tuna	29,131.32	72,745.80
ICCAT Regional Observers Programme for Eastern Atlantic and Mediterranean Bluefin Tuna	48,920.58	190,573.79
Special Meeting Participation Fund (MPF)	-	7,419.19
Special Monitoring, Control, and Surveillance Fund (MCSF)	165.00	-
Morocco Fund to Support National Capacity for Participation at Commission Meetings	-	(1,077.63)

Tunisia Fund for Participation in Commission Meetings	58.85	686.30
Strategic Research Fund	340.88	39,260.29
Electronic Bluefin Tuna Catch Documentation (eBCD) System Fund	3,938.88	-
Creditors of trust fund expenses	82,555.51	310,708.56
Total creditors	154,914.34	414,315.27

h) Other funds, projects or programmes

This item only includes at 31 December 2020 the bank balances of the ICCAT/Japan Capacity Building Assistance Project (Phase 2) (€106,511.09) (€153,026.88 at 31 December 2019) and the Atlantic Ocean Tropical Tuna Tagging Programme (€372,212.94) (€533,505.56 at 31 December 2019). Both have a separate set of accounts and are audited separately.

5. Revenue

a) Budgetary revenue

This item includes the contributions received from the Contracting Parties and applied, corresponding to the budget for financial year 2020 (see Note 4c).

The contribution of each Contracting Party is determined in accordance with Article X of the Commission Convention and Regulation 4 of the Financial Regulations.

b) Other revenue

The contributions by the European Union to finance the expenses of the 2019 Commission meeting, and the Meeting of the Joint tuna RFMO Bycatch Working Group and by the FAO to finance the Meeting of the Joint tuna RFMO Bycatch Working Group have been recorded under the heading "Commission meetings revenue".

In financial year 2020, the Commission received a voluntary contribution from Chinese Taipei amounting to €100,000.00 for the purpose of assisting and contributing to the work of the Secretariat. This extra-budgetary revenue is shown in **Statement 4**.

The financial revenue received in 2020 amounted to €231.88 (the revenue received in 2019 amounted to €1,384.45).

6. Expenses

a) Staff expenses

The criteria for the remuneration of staff are based on the ICCAT Staff Regulations and Rules adopted at the Second Regular Meeting of the Commission (Madrid, December 1971), having been updated at subsequent meetings, and are based on the UN Staff Regulations.

Staff expenses are recorded in Chapters 1, 8.a and 14 of **Statement 3**, Budgetary and extra-budgetary expenses, and in the eBCD budgetary expenses of **Statement 6**. The breakdown is as follows:

	31/12/20 Euros	31/12/19 Euros
Salaries and remuneration	1,999,673.02	1,721,260.18
Overtime	324.83	2,123.66
Contribution to Vanbreda/CIGNA Pension Plan	591,336.53	532,752.67
Spanish Social Security	203,383.37	184,397.13
Income tax	170,203.83	169,630.97
Other	28,070.30	32,304.96
	2,992,991.88	2,642,470.20

In May 2020, the Secretariat received the ruling on the proceedings brought by a member of staff against this Commission, declaring the legal jurisdiction of the Spanish courts of law in relation to ICCAT. The Commission was informed, and it has decided to continue to appeal to higher courts to maintain ICCAT's jurisdictional immunity and a definitive settlement has been reached with the staff member, which is contained in Chapter 1 of **Statement 3**, Budgetary and extra-budgetary expenses.

The number of staff employed by the Commission in each of the departments set up for its operation at 31 December 2020 and 2019 is as follows:

	31/12/20 No. of persons	31/12/19 No. of persons
Executive Secretary	1	1
Assistant Executive Secretary	1	1
Department of Translation and Publications	6	6
Compliance Department	6	5
Department of Research, Statistics and Information Technology	10	8
Department of Finance and Administration	8	8
	32	29

The distribution of staff, by category, at 31 December 2020 is as follows:

Staff category	Administrative staff	Research coordination	Total
Professional or higher	10	9	19
General Services	1	0	1
General Services included in the general system of the Spanish Social Security	10	2	12
	21	11	32

Of these staff, twenty participate in the Vanbreda/CIGNA Pension Plan, and eleven are affiliated to the General Scheme of the Spanish Social Security.

The distribution of staff, by category, at 31 December 2019 is as follows:

Staff category	Administrative staff	Research coordination	Total
Professional or higher	10	7	17
General Services	1	0	1
General Services included in the general system of the Spanish Social Security	9	2	11
	20	9	29

b) Operating expenses

The breakdown of the operating expenses included in Chapter 6 of **Statement 3** is as follows:

	31/12/20 Euros	31/12/19 Euros
Office equipment	17,640.65	24,559.61
Mailing	3,670.19	8,310.58
Telephone	15,195.41	15,946.85
Fax	883.32	894.93
Insurance	1,858.74	1,836.18
Office maintenance	5,143.26	11,104.13
Office cleaning	30,457.56	26,806.53
Bank charges	1,063.25	1,696.19
Audit	15,931.67	15,635.47
Representation expenses	1,309.50	4,849.67
Other expenses (garage rental, fire extinguishers, etc.)	16,965.56	10,364.03
	110,119.11	122,004.17

c) Contingencies

No expenses for contingencies have been incurred in 2020 (there were no expenses for contingencies in 2019).

d) Travel by ICCAT and SCRS Chairs

The expenses for travel by the Chairs that are included in Chapter 13.a of **Statement 3** amount to €1,060.00 (these were €42,969.46 in 2019).

7. Tax matters

In accordance with Article 13 of the Seat Agreement signed between the Spanish State and the Commission, on 29 March 1971 (see Note 1), the assets and revenue obtained and directly related to carrying out the Commission's mandate are exempt from all direct taxes imposed by the State or local entities.

Also, in accordance with Article 10, Section 3 of Crown Decree 3485/2000 of 29 December 2000 regarding the refund of Value Added Tax (VAT) in Spain, within the framework of diplomatic relations and recognized International Organizations, the Commission requests the refund of VAT expenses incurred in the performance of its activities, through the Spanish Ministries of Foreign Affairs and Finance. The amount refunded in 2020 totalled €5,313.60 (€37,954.14 in 2019), which has been recorded as extra-budgetary revenue (see **Statement 4**) (€16,055.99 in 2019) - and this year no expense reduction for the financial year has been recorded - included in the different chapters of the budget (**Statement 3**) (€4,465.86 in 2019), €190.01 was settled to the Atlantic-wide Research Programme for Bluefin Tuna (€502.68 in 2019) and €1,543.08 to the Atlantic Ocean Tropical Tuna Tagging Programme (€16,929.61 in 2019).

8. Other information

The members of the Council, as well as the Chairs of the Panels and Committees, have not received any remuneration in terms of salaries and, no pension or life insurance obligations have been entered into with these officers. Only the Commission Chair and the Chair of the Standing Committee on Research and Statistics (SCRS) have received financing to cover their travel expenses to some meetings to represent ICCAT (see Note 6.d).

The fees due for the audit of the 2020 budgetary statements have amounted to €13,110.00 (€12,903.00 in 2019). The auditors did not provide any type of service other than the audit of the accounts.

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